

**Woodson Wave Report (est.1997)
September 5, 2019
(data through 2 pm central)
woodsonwave.com**



Make or break level broken

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

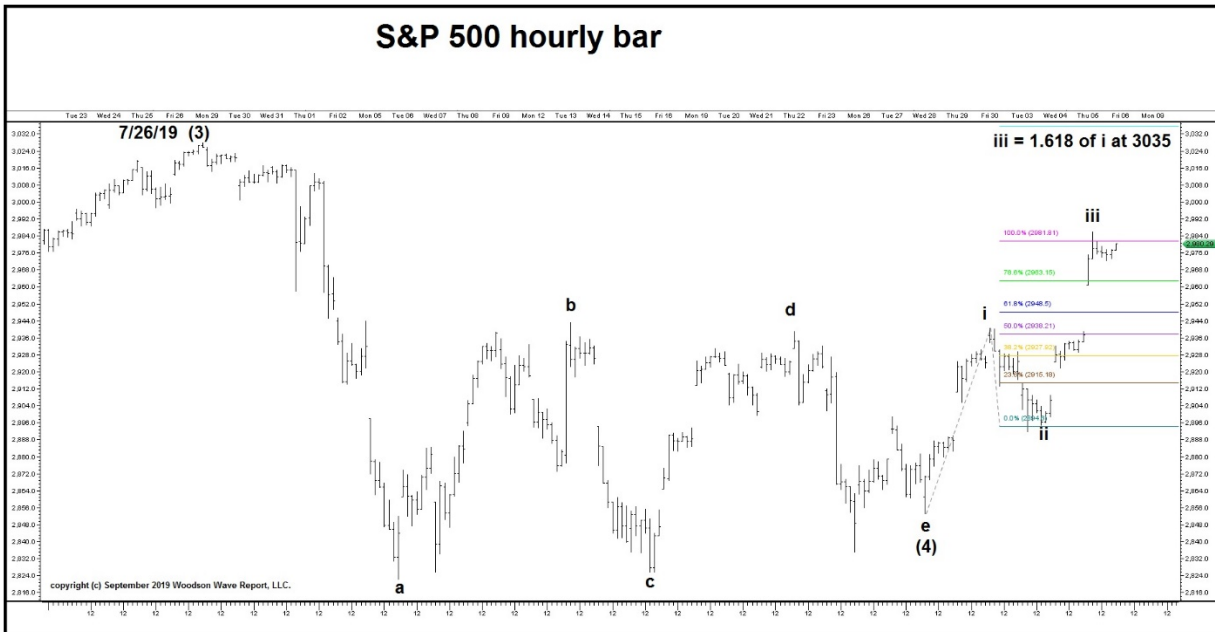
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#1 Woodson Wave Report for the 3 month period ending 082319 and now,

#5 Woodson Wave Report for the 6 month period ending 082319



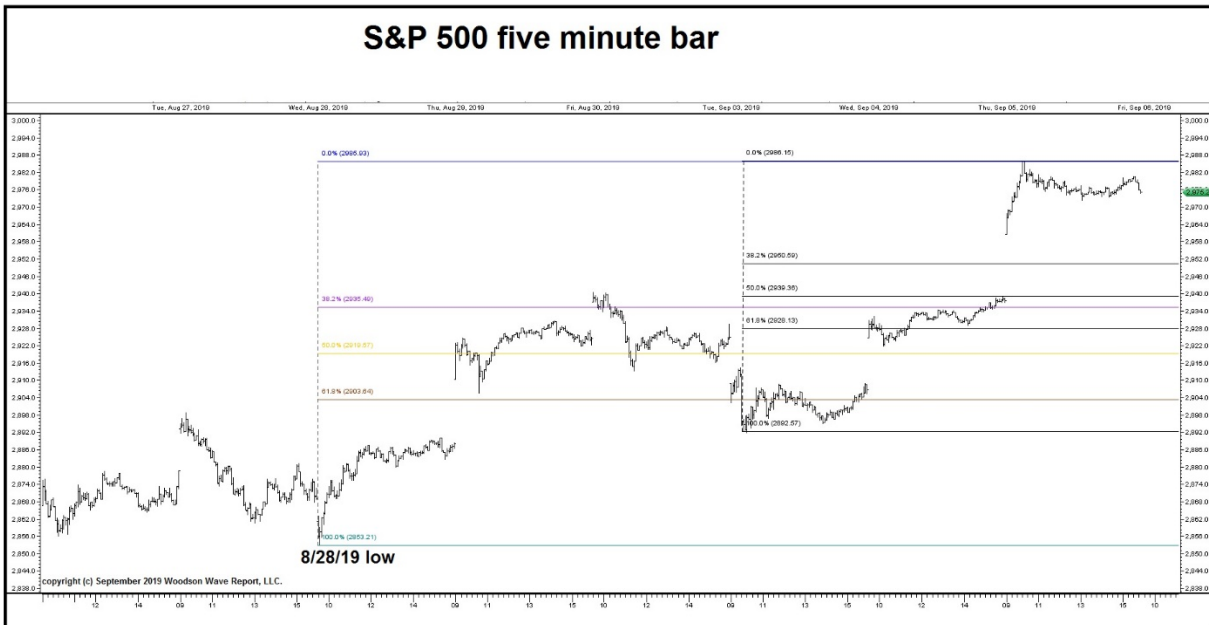
Our make or break level of 2957 was broken to the upside eliminating our wave count. The updated wave count is above. We expect one more push to new highs above the 072619 high. Recall that on July 26th the S&P came within less than one percent of actually touching the top of the triangle. From our July 26, 2019 report.

“The target price for the S&P to touch the upper trend line of the expanding triangle this week was 3032. The high in the S&P today was 3027.98, within a mere 4.02 points of a direct hit. A 99.87% accuracy or within .13 of 1% for a direct hit!”

We believe this time it will gain that upper trend line. Recall our Fibonacci time spiral from the beginning of the triangle below.

Expanding Triangle		
1/26/2018	Target	Actual
13 days	02/08/18	low = 02/09/18
233 days	09/16/18	high = 09/26/18
377 days	02/07/19	
610 days	09/28/19	Wave D high?
987 days	10/09/20	Wave E low?

Before the S&P makes an assault on the all-time high, we expect that it must first correct the most recent advances. Below are the retracement levels for the two most recent moves up in the market. As you can see, the market is oversold in the short term.



The hourly stochastic remained in an oversold condition for at least 10 consecutive hours on August 18, again on August 28 and once again beginning yesterday, September 4, 2019. Each prolonged event has been followed by a significant decline over the next day or two. In the short term (hours – one or two trading days), we expect the decline to attain the levels in the chart above.

Downside retracements:

2950 = .382 retracement

2939 = .500 retracement

2928 = .618 retracement

Upside targets:

3035 = wave iii = 1.618 of wave i. and top of expanding triangle

Summary:

Near term (hours, days) we expect the market to correct to our target levels in the chart above. We will remain short for the intermediate term for rating services, and we expect to move to a long position in the short term for rating services after the aforementioned expected decline. In summary, we expect a move downward to our target levels over the next trading day or two, then one more wave up to new all-time highs.

Fibonacci Options Day Trader Report:

We made no trades today.

Today's Trades

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Dale tweets his trades in real time.

Account #1 No trades made today.

Account #2 No trades made today.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: *Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.