

Woodson Wave Report (est.1997)
September 6, 2019
woodsonwave.com



No Retracement in site

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

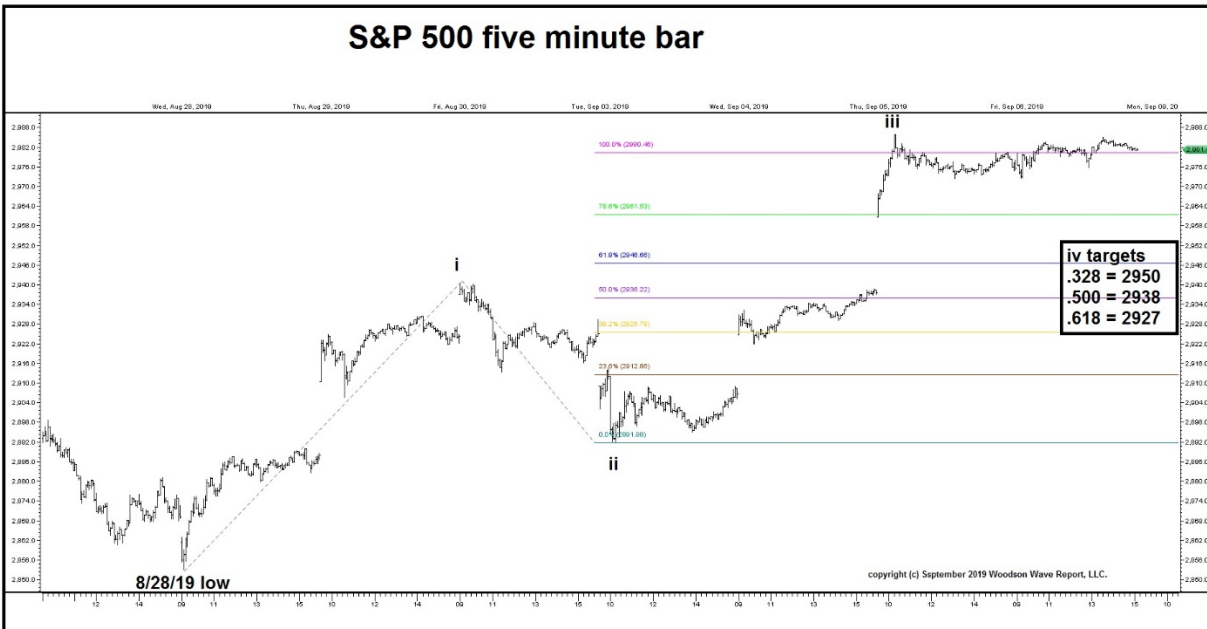
S&P 500 – 6.24%

Wave iv down at hand?

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#1 Woodson Wave Report for the 3 month period ending 082319 and now, #5 Woodson Wave Report for the 6 month period ending 082319



Data above through 2pm Central time.

We did not get the short term (hours) wave iv retracement we were expecting today. There's nothing else to say other than we were wrong and we'll lose money for it. We still think the S&P is going to new all-time highs and will touch the top of the upper trend line in the expanding triangle pattern. We just did not think that it would gap up at the open virtually every day and move higher without retracing something. Wave iv should be at hand. The daily stochastic is topping and should lead to a decline in the near term any day now.

Until the all-time high of 3027 attained on July 26, 2019 is surpassed there is still a chance for the market to decline in to our Fibonacci turn date of September 19, 2019, however it is a lot less likely now that the market has broken to the upside out of the trading range of 2822 – 2940.

Downside retracements:

2950 = .382 retracement

2938 = .500 retracement

2927 = .618 retracement

Upside targets:

3035 = wave iii = 1.618 of wave i. and top of expanding triangle

Fibonacci Options Day Trader Report:

We bought 2 September 6th at the money 2975 puts today to day trade a small gain in anticipation of the fourth wave decline but we got nothing. We will endure a **net realized loss today of \$8,500** as our September 6, 2019 puts expired worthless and will settle in our account tomorrow. Near the end of the trading day we bought 4 Sept 20th (am) puts at 4.10 to add to our position in account #1 and 2 in account #2 at 4.20 to double that position. We dollar cost averaged in to bring our buy price down in those puts from 28.10 to 15.3 in account #1 and from 16.30 to 10.30 in account #2.

Today's Trades

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/06/19	3388	Option	Buy Open	4	SPX Sep 20 '19 \$2850 Put	Limit	Day	4.10	4.10	Executed
09/06/19	3387	Option	Buy Open	2	SPXW Sep 06 '19 \$2975 Put	Limit	Day	3.10	3.10	Executed
09/06/19	3386	Option	Buy Open	2	SPXW Sep 06 '19 \$2975 Put	Limit	Day	5.20	5.20	Executed

Account #2

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/06/19	1707	Option	Buy Open	2	SPX Sep 20 '19 \$2850 Put	Limit	Day	4.20	4.20	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on

0717/19.

Short Term: *Moved to a short position after the close on 0717/19.*

Gold: *Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.*

Bonds: *Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.