

Woodson Wave Report (est.1997)
September 9, 2019
woodsonwave.com



Day of positioning as market is overbought

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

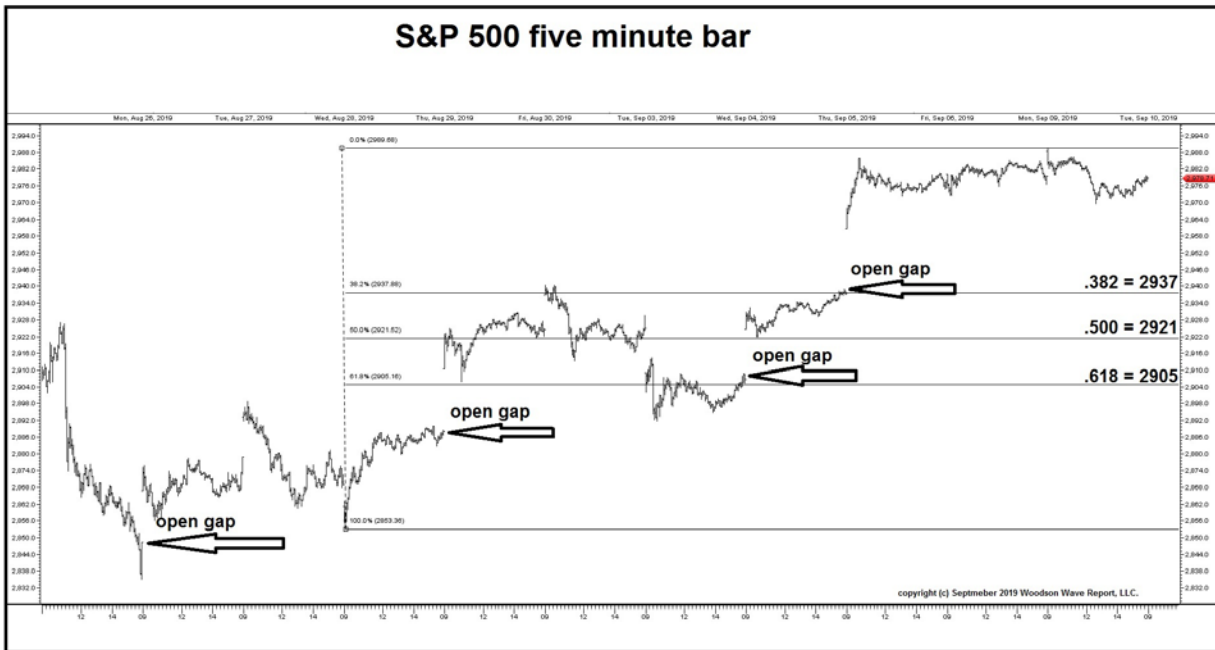
Account #3 + 133.47%

S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

**#1 Woodson Wave Report for the 3 month period ending 082319 and now,
#5 Woodson Wave Report for the 6 month period ending 082319**



The market is overbought. As the chart above illustrates the S&P has opened gap up in four of the last six trading days and all four gaps remain open. The daily stochastic is registering an overbought condition for the first time since the July high at 91 and 86.

Downside retracements:

2937 = .382 retracement

2921 = .500 retracement

2905 = .618 retracement

Upside targets:

3035 = wave iii = 1.618 of wave i. and top of expanding triangle

Fibonacci Options Day Trader Report:

We bought two September 9th 2975 calls during the day at 6.90 and 8.50. We sold two just before the close at 6. The other two 2975 calls we allowed to settle in the money as the S&P closed at 2978. The will settle in our account tomorrow.

We also layered in some puts today. We bought two September 13th 2975 puts in one account at 15.80 and later added two more at 13 as we are position for an expected retracement.

All told, we had a **net realized loss of \$194, 13.99 % loss.**

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 09 19 \$2975 Call	2	9/9/2019	6.9	1,387.00	9/9/2019	6	1,193.00	-194.01	
Total				\$1,387.00			\$1,193.00	(\$194.01)	-13.99%

Today's Trades

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Dale tweets his trades in real time.

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Status
09/09/19	3398	Option Buy Open	2	SPXW Sep 13 '19	\$2975 Put	Limit Day	15.80	15.80	Executed	
09/09/19	3394	Option Buy Open	2	SPXW Sep 09 '19	\$2975 Call	Limit Day	8.50	8.50	Executed	

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/09/19	1713	Option Buy Open	2	SPXW Sep 13 '19	\$2975 Put	Limit Day	13.00	13.00	Executed
09/09/19	1712	Option Sell Close	2	SPXW Sep 09 '19	\$2975 Call	Limit Day	6.00	6.00	Executed
09/09/19	1708	Option Buy Open	2	SPXW Sep 09 '19	\$2975 Call	Limit Day	6.90	6.90	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.