

Woodson Wave Report (est.1997)
September 12, 2019
woodsonwave.com



Fibonacci Perfection Again

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

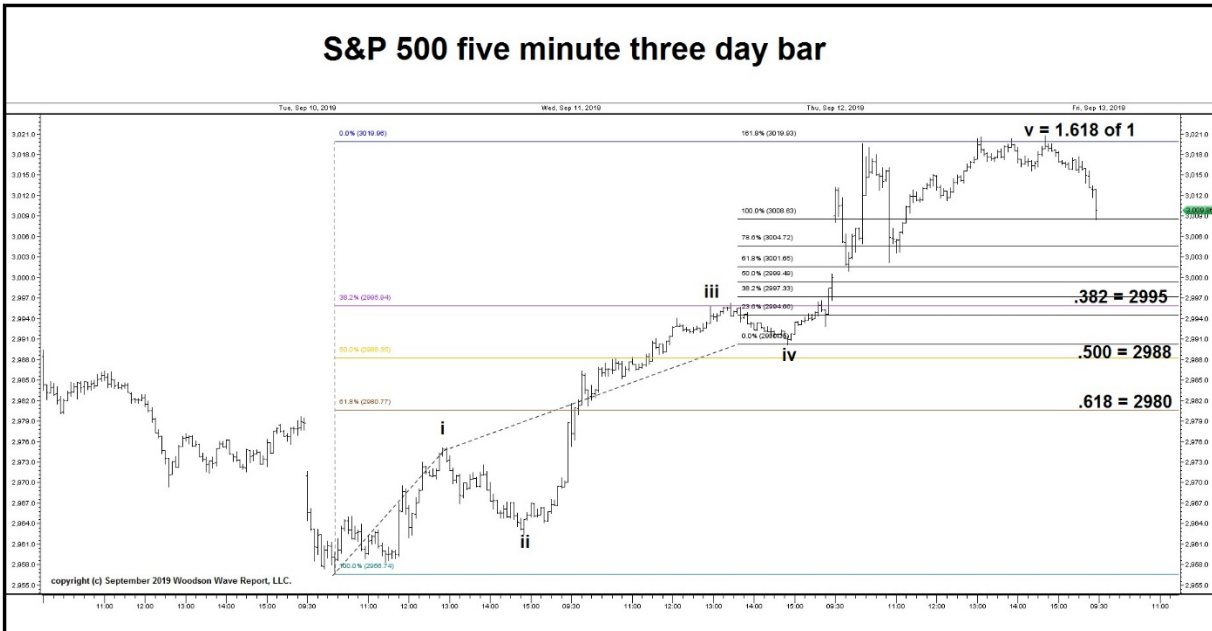
Account #3 + 133.47%

S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

**#1 Woodson Wave Report for the 3 month period ending 082319 and now,
#5 Woodson Wave Report for the 6 month period ending 082319**



Even with all the tweets and trade related “news” that was used by the press as excuses why the market moved up and down today (see the big bars above on the five minute chart), they couldn’t help but move the market in Fibonacci perfection as wave five topped at an exact and perfect Fibonacci 1.618 multiple. The cause and effect are reverse from popular belief. The players in the market are not controlling and moving the market, they are simply playing out their roles as the market led by Elliott waves and Fibonacci perfection are playing them. At no other time than at the bottom of this expanding triangle near S&P 2100 will that be more evident as those who were looked highly upon when the market was going up will be scorned as the market goes down and bottoms.

Heroes in a bull market can continue doing the same things in a bear market that they were doing in a bull market, but those same heroes are turned in to villains in a bear market. They don't actually change, but the public view of them and what they are doing changes.

The high in the market could happen any day or any minute now but should occur no later than our Fibonacci turn date of September 28, 2019.

Expanding Triangle		
1/26/2018	Target	
13 days	02/08/18	low = 02/09/18
233 days	09/16/18	B = 09/26/18
377 days	02/07/19	
610 days	09/28/19	Wave D high?
987 days	10/09/20	Wave E low?

The daily stochastic opened this morning at 95 and 92, and closed at 91 and 91 as it has topped and will soon turn down. The market action of the last few days shows that they are going to shake out all the shorts that they can out of the market before taking it down. We've been here before from 2000 – 2002 and 2007 – 2009. While we may be taking a short term beating with our puts that expire on September 13 and September 20, we will capitalize on wave E down. The trader that is never wrong and does not lose does not exist. We know this and accept our losses when we're wrong and appreciate our wins when they come our way.

Upside targets:

3035 = wave iii = 1.618 of wave i and new all-time high.

3049 = top of upper trend line of expanding triangle this week.

3052= top of upper trend line of expanding triangle next week.

Downside resistance levels (on a 1 minute basis)

2995 = .382 retracement

2988 = .500 retracement

2980 = .618 retracement

Fibonacci Options Day Trader Report:

Today we executed a different strategy by putting on a strangle position with at the money 3015 calls and puts. When/if the market goes up, we sell the calls and when/if the market goes down we sell the puts. If the market goes sideways, we lose on both calls and puts.

We made a very modest **\$168 net realized gain, 10.41% today.**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 168.57	\$ 21.43

REALIZED G&L DETAILS

	Opening	Opening	Opening	Closing	Closing	Closing Net	Realized	Pct.	
Symbol	Q	Date	Price	Net	Date	Price	Amount	Gain	Gain
SPXW Sep 13 '19 \$3015 Call	1	9/12/2019	7.8	785.98	9/12/2019	8.9	\$ 884.02	\$ 98.05	12.47%
SPXW Sep 13 '19 \$3015 Call	1	9/12/2019	8.3	833.5	9/12/2019	9.1	\$ 904.02	\$ 70.52	8.46%
Total				1619.48			\$ 1,788.05	\$ 168.57	10.41%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/12/19	3416	Option	Sell Close	1	SPXW Sep 13 '19	\$3015 Call	Limit Day	8.90	8.90	Executed
09/12/19	3414	Option	Buy Open	1	SPXW Sep 13 '19	\$3015 Call	Limit Day	7.80	7.80	Executed
09/12/19	3412	Option	Sell Close	1	SPXW Sep 13 '19	\$3015 Call	Limit Day	9.10	9.10	Executed
09/12/19	3410	Option	Buy Open	2	SPXW Sep 13 '19	\$3015 Call	Limit Day	8.30	8.30	Executed
09/12/19	3408	Option	Buy Open	2	SPXW Sep 13 '19	\$3015 Put	Limit Day	7.90	7.90	Executed

Account #2

We made no trades in this account today.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.