

**Woodson Wave Report (est.1997)**  
**September 13, 2019**  
**woodsonwave.com**



**A Sideways Correction**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

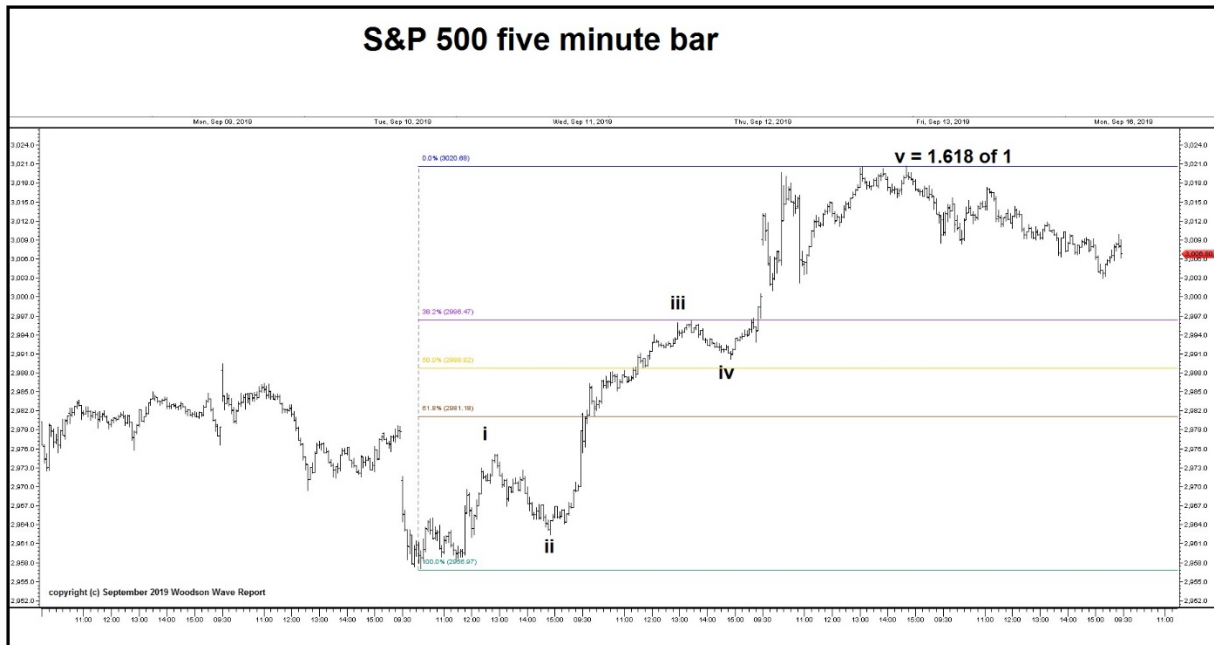
**Account #3 + 133.47%**

**S&P 500 – 6.24%**

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

**#1 Woodson Wave Report for the 3 month period ending 082319 and now, #5 Woodson Wave Report for the 6 month period ending 082319**



The S&P started to retrace its most recent five wave advance but has a ways to go yet. At the close today, the hourly and daily stochastics were in direct opposition to each other. The hourly is extremely over sold, while the daily stochastic is extremely over bought.

### Upside targets:

**3035** = wave iii = 1.618 of wave i and new all-time high.

**3049** = top of upper trend line of expanding triangle this week.

**3052**= top of upper trend line of expanding triangle next week.

### Downside resistance levels (on a 1 minute basis)

**2995** = .382 retracement

**2988** = .500 retracement

**2980** = .618 retracement

## Fibonacci Options Day Trader Report:

We sold our two Sept 13<sup>th</sup> 3015 puts at 8.20 and 11.00 today for a modest profit. We then bought one 3000 call that expires today with less than 30 minutes left in trading. We bought it at 7 and sold 15 minutes later at 9.60 – just playing the bounce up from the low as we counted five completed waves down and the hourly and five minute stochastics were over sold. We made a modest net realized profit of \$569 on 24.82% gain today.

### REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
569.09	\$ 30.91

REALIZED G&L DETAILS	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 13 '19 \$3000 Call	1	9/13/2019	7	705.98	9/13/2019	9.6	954.02	248.05	35.14%
SPXW Sep 13 '19 \$3015 Put	1	9/12/2019	7.9	793.5	9/13/2019	11	1,094.02	300.52	37.87%
SPXW Sep 13 '19 \$3015 Put	1	9/12/2019	7.9	793.5	9/13/2019	8.2	814.02	20.52	2.59%
<b>Total</b>				<b>2292.98</b>			<b>2,862.07</b>	<b>\$ 569.09</b>	<b>24.82%</b>

## Today's Trades

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Dale tweets his trades in real time.

### Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links
09/13/19	3427	Option	Sell Close	1	SPXW Sep 13 '19 \$3000 Call	Limit Day	9.60	9.60	9.60	9.60	Executed	
09/13/19	3425	Option	Buy Open	1	SPXW Sep 13 '19 \$3000 Call	Limit Day	7.00	7.00	7.00	7.00	Executed	
09/13/19	3422	Option	Sell Close	1	SPXW Sep 13 '19 \$3015 Put	Limit Day	11.00	11.00	11.00	11.00	Executed	
09/13/19	3419	Option	Sell Close	1	SPXW Sep 13 '19 \$3015 Put	Limit Day	8.20	8.20	8.20	8.20	Executed	

Account #2

We made no trades in this account today.

**Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

**Bonds:** *Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.*

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*