

Woodson Wave Report (est.1997)
September 14, 2019
woodsonwave.com



Five waves up, minimal corrections

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

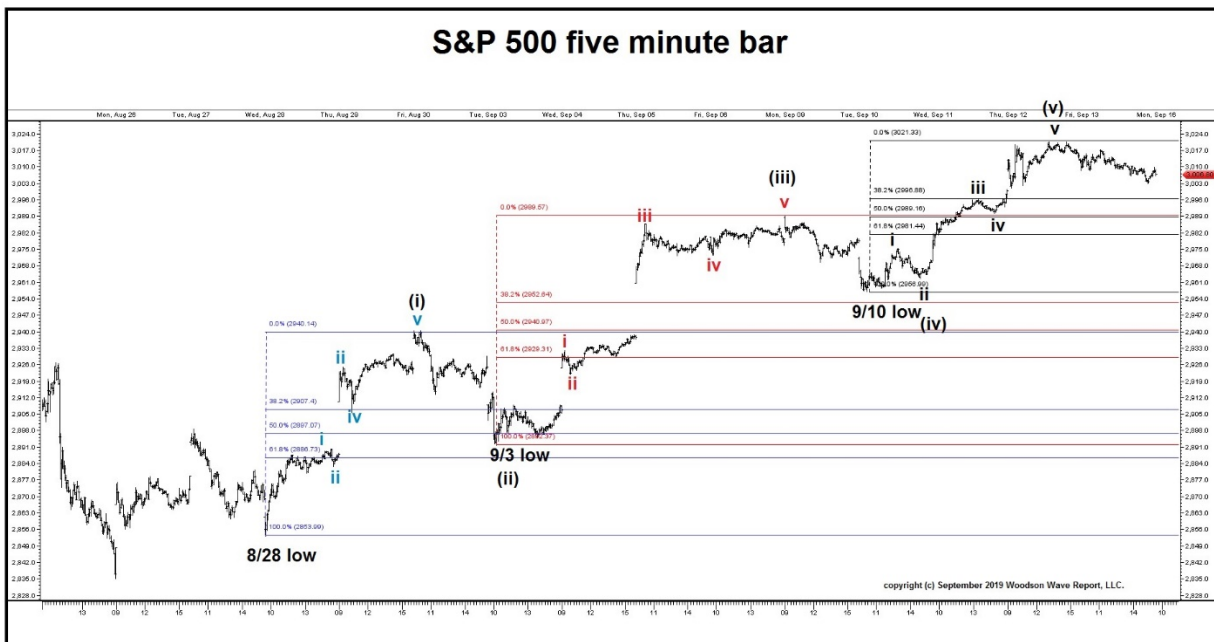
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#1 Woodson Wave Report for the 3 month period ending 082319 and now, #5 Woodson Wave Report for the 6 month period ending 082319

Five waves up, corrections minimal at best.



From the July high, the market corrected to the 0828 low. Since then we've counted five waves up three different times. After the first five waves up (in blue above), the S&P made a Fibonacci .500 correction. The second five wave advance (in red above), saw a slight correction but nowhere near a Fibonacci .382, and the third five waves rise (in black above), appears to be in the process of correcting. It is quite possible that late Friday the S&P began to not only correct the most recent five wave advance from the 9/10 low, but also the entire five wave advance from the 8/28 low or much more. Of course the market action of next week will let us know.

Fibonacci Options Day Trader Report:

We layered in September 13th puts (and Sept 20th am puts) over time and as the market made its way higher since the 8/28 low, the corrections were few and far between and our puts expired worthless yesterday. Yesterday's options settled in our account today for a **net realized loss of \$16,616 and a 100% loss.** We face a similar outcome for our Oct 20th (am) puts barring a major move to the downside. The analyst and/or trader who is never wrong does not exist. When we are wrong we pay the price as we have this time. It is our goal to day trade (either calls or puts as witnessed by our 15 minute call at the close yesterday) next week to offset as much of the potential loss on 10/20 as possible. And if the market moves down in a big way to salvage some of those puts, obviously we'll take it.

REALIZED G&L SUMMARY

| | |
|---------------------|--------------------------|
| Total Gain Realized | Total Commissions & Fees |
| \$ (9,374.50) | \$ 24.51 |

REALIZED G&L DETAILS

| Symbol | Q | Opening Date | Opening Price | Opening Net Amount | Closing Date | Closing Price | Closing Net Amount | Realized Gain | Pct. Gain |
|-----------------------------|---|--------------|---------------|--------------------|--------------|---------------|--------------------|---------------|-----------|
| SPXW Sep 13 '19 \$3015 Call | 1 | 9/12/2019 | 8.3 | \$ 833.50 | 9/14/2019 | 0 | 0 | \$ (833.50) | 100.00% |
| SPXW Sep 13 '19 \$2975 Put | 2 | 9/10/2019 | 22.5 | \$ 4,507.00 | 9/14/2019 | 0 | 0 | \$ (4,507.00) | 100.00% |
| SPXW Sep 13 '19 \$2975 Put | 2 | 9/10/2019 | 15.2 | \$ 3,047.00 | 9/14/2019 | 0 | 0 | \$ (3,047.00) | 100.00% |
| SPXW Sep 13 '19 \$2975 Put | 2 | 9/11/2019 | 4.9 | \$ 987.00 | 9/14/2019 | 0 | 0 | \$ (987.00) | 100.00% |
| Total | | | | \$ 9,374.51 | | | 0 | \$ (9,374.50) | 100.00% |

REALIZED G&L SUMMARY

| | |
|---------------------|--------------------------|
| Total Gain Realized | Total Commissions & Fees |
| \$ (7,241.00) | \$ 21.01 |

REALIZED G&L DETAILS

| Symbol | Q | Opening Date | Opening Price | Opening Net Amount | Closing Date | Closing Price | Closing Net Amount | Realized Gain | Pct. Gain |
|----------------------------|---|--------------|---------------|--------------------|--------------|---------------|--------------------|---------------|-----------|
| SPXW Sep 13 '19 \$2975 Put | 2 | 9/10/2019 | 19.2 | \$ 3,847.00 | 9/14/2019 | 0 | 0 | \$ (3,847.00) | 100.00% |
| SPXW Sep 13 '19 \$2975 Put | 2 | 9/10/2019 | 12 | \$ 2,407.00 | 9/14/2019 | 0 | 0 | \$ (2,407.00) | 100.00% |
| SPXW Sep 13 '19 \$2975 Put | 2 | 9/11/2019 | 4.9 | \$ 987.00 | 9/14/2019 | 0 | 0 | \$ (987.00) | 100.00% |
| Total | | | | \$ 7,241.01 | | | 0 | \$ (7,241.00) | 100.00% |

Total both accounts

| | | |
|--------------|----------------|---------|
| \$ 16,615.52 | \$ (16,615.50) | 100.00% |
|--------------|----------------|---------|

Today's Trades

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Dale tweets his trades in real time.

Account #1

| Date | Order | Type | Order type | Quantity | Symbol | Price | type | Term | Price | Price executed | Status |
|----------|-------|--------|------------|----------|--------|-------|------|------------|--------|-------------------|-----------------|
| 09/14/19 | 3429 | Option | Expired | Sell | Close | 6 | SPXW | Sep 13 '19 | \$2975 | Put | — — — — Expired |
| 09/14/19 | 3428 | Option | Expired | Sell | Close | 1 | SPXW | Sep 13 '19 | \$3015 | Call | — — — — Expired |

Account #2

| Date | Order | Type | Order type | Quantity | Symbol | Price | type | Term | Price | Price executed | Status |
|----------|-------|--------|------------|----------|--------|-------|------|------------|--------|-------------------|-----------------|
| 09/14/19 | 1727 | Option | Expired | Sell | Close | 6 | SPXW | Sep 13 '19 | \$2975 | Put | — — — — Expired |

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.