

Woodson Wave Report (est.1997)
September 18, 2019
woodsonwave.com



2981 Target Achieved!

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

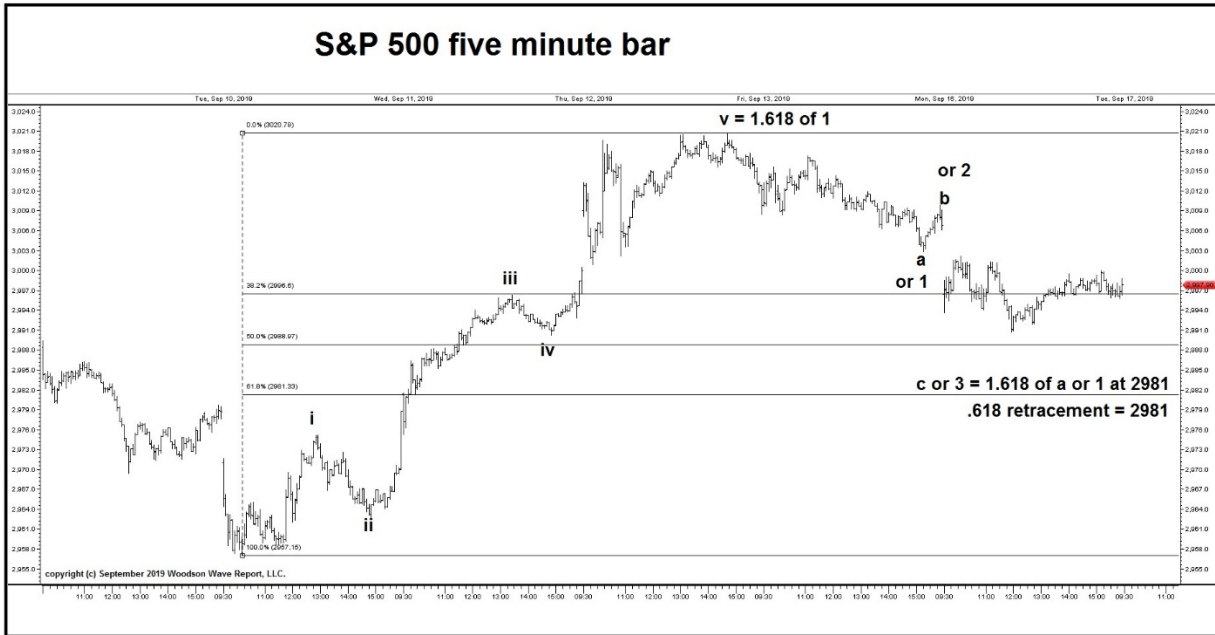
S&P 500 – 6.24%

There was no report yesterday as we did no trading.

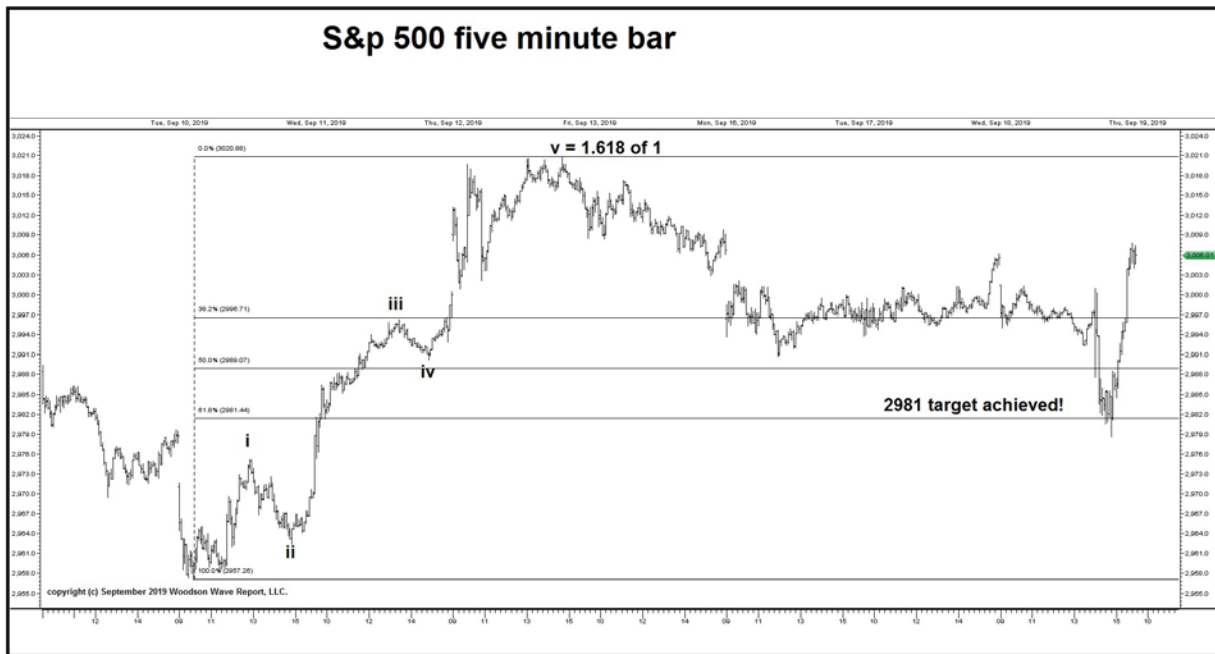
Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

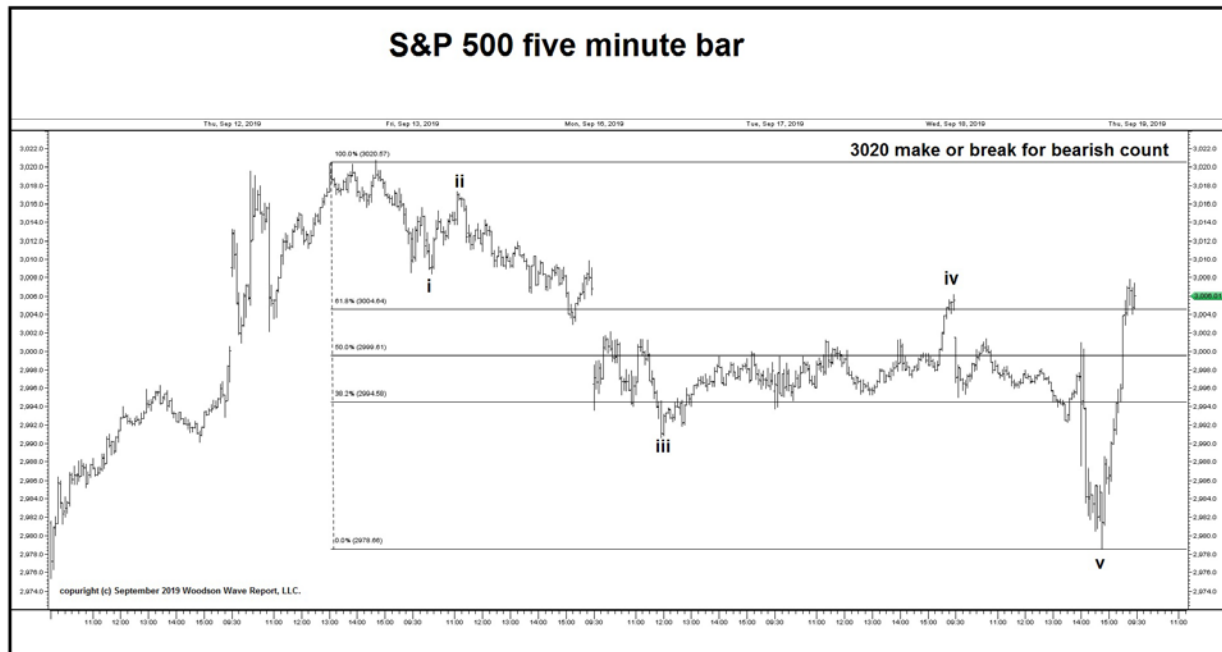
#8 Woodson Wave Report for the 6 month period ending 091319



From 00916 above “Fibonacci perfection awaits at 2981.”
Below = 2981 achieved!



Five waves down from 0912 high



Today's decline during the Fed announcement and press conference completed a five wave decline to the downside. A move above the start of wave one (3020) will negate this wave count, and a move below the wave five low (2978) will confirm it. Once again, the hourly and daily stochastics are in direct opposition. The Daily stochastic has topped and is pointing down at 70 and 79, while the hourly stochastic just bottomed during the day today and is pointing up at 60 and 30. |

Bonds and the Fed decision on rates

The Fed seems to be trying to keep interest rates below the inflation rate which will keep the debt down. But there is no inflation, there is an oncoming deflation, therefore we may ultimately end up with negative interest rates like much of the rest of the world.

The stated goal of the Fed by Chairman Powell is to “**sustain the expansion?**” Really, after 10+ years of the longest expansion in

history? This should not should not be their goal! As we've stated many times over the past two plus decades here – if they just leave the market alone and allow it fall when it should, the fall would be much shorter. However when they manipulate the market higher, it still falls to its pre-determined target low, it just falls from a higher level. This is how crashes occur. How and when will this end? Maybe like Japan, whose market was the envy of the world in the 1980's and topped in 1989. They started lowering interest rates and they never made it back to where they were in 1989 - over 30 years later.

The same with the European economy in the late 1990s. The Euro was invented at the turn of the century – they were at the top of world. They've been lowering interest rates to negative for over a decade now all the way down to negative and their economy has never made it back to the top either. The same will happen to the USA.

When the next recession comes, how will they handle it? Look what happened in the short term borrowing rate overnight the last two days. The Fed had to add liquidity. The last time they did that was during the crash of 2007-2009. We all know how this will end.

Upside targets:

3035 = wave iii = 1.618 of wave i and new all-time high.

3049 = top of upper trend line of expanding triangle this week.

3052= top of upper trend line of expanding triangle next week.

Downside resistance levels (on a 1 minute basis)

2995 = .382 retracement achieved 0916.

2988 = .500 retracement achieved today 0918.

2981 = .618 retracement achieved today 0918.

2978 = today's low.

2957 = .382 retracement of rise from 0828 low.

2937 = .500 retracement of rise from 0828 low.
2917 = .618 retracement of rise from 0828 low.

Fibonacci Options Day Trader Report:

We sold some of our September 20th (am) 3000 puts this morning ahead of the Fed announcement as the S&P worked its way downward and in so doing, became over sold – at least by the hourly stochastic (and 5 minute). Before that we bought more Sept. 20th (am) puts and also sold them for a profit. We then sold the remainder of our Sept 20th (am puts) as the market moved down to the low of the day. After that low we bought some Sept 30th 2975 puts as the market moved up from the low to the .382 and .618 retracement levels. It closed near that .618 retracement level. Today we made a **net realized profit of \$1,613 on 14.58% gain.**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 711.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPX Sep 20 '19 \$3000 Put	1	9/16/2019	18.2	\$ 1,823.50	9/18/2019	19.4	\$ 1,934.02	\$ 110.52	6.06%
SPX Sep 20 '19 \$3000 Put	1	9/16/2019	18.2	\$ 1,823.50	9/18/2019	24.3	\$ 2,424.02	\$ 600.52	32.93%
Total				\$ 3,647.00			\$ 4,358.05	\$ 711.04	19.50%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 902.08	\$ 37.91

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPX Sep 20 '19 \$3000 Put	1	9/18/2019	15.8	\$ 1,583.50	9/18/2019	16.9	\$ 1,684.02	\$ 100.52	6.35%
SPX Sep 20 '19 \$3000 Put	1	9/18/2019	15.8	\$ 1,583.50	9/18/2019	18.2	\$ 1,814.02	\$ 230.52	14.56%
SPX Sep 20 '19 \$3000 Put	1	9/16/2019	21.2	\$ 2,123.50	9/18/2019	23.8	\$ 2,374.02	\$ 250.52	11.80%
SPX Sep 20 '19 \$3000 Put	1	9/16/2019	21.2	\$ 2,123.50	9/18/2019	24.5	\$ 2,444.02	\$ 320.52	15.09%
Total				\$ 7,414.01			\$ 8,316.09	\$ 902.08	12.17%
Total both accounts				\$ 11,061.01			\$ 12,674.14	\$ 1,613.12	14.58%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links	
09/18/19	3443	Option	Buy Open	2	SPXW	Sep 30 '19	\$2975	Put	Limit Day	22.20	22.20	Executed
09/18/19	3442	Option	Sell Close	1	SPX	Sep 20 '19	\$3000	Put	Limit Day	24.30	24.30	Executed
09/18/19	3438	Option	Sell Close	1	SPX	Sep 20 '19	\$3000	Put	Limit Day	19.40	19.40	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links	
09/18/19	1758	Option	Buy Open	2	SPXW	Sep 30 '19	\$2975	Put	Limit Day	18.40	18.40	Executed
09/18/19	1753	Option	Sell Close	1	SPX	Sep 20 '19	\$3000	Put	Limit Day	23.80	23.80	Executed
09/18/19	1749	Option	Sell Close	1	SPX	Sep 20 '19	\$3000	Put	Limit Day	24.50	24.50	Executed
09/18/19	1748	Option	Sell Close	1	SPX	Sep 20 '19	\$3000	Put	Limit Day	18.20	18.20	Executed
09/18/19	1742	Option	Sell Close	1	SPX	Sep 20 '19	\$3000	Put	Limit Day	16.90	16.90	Executed
09/18/19	1736	Option	Buy Open	2	SPX	Sep 20 '19	\$3000	Put	Limit Day	15.80	15.80	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.