

**Woodson Wave Report (est.1997)
September 20, 2019
woodsonwave.com**



“News” Related Spike to Fibonacci Perfection

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#8 Woodson Wave Report for the 6 month period ending 091319

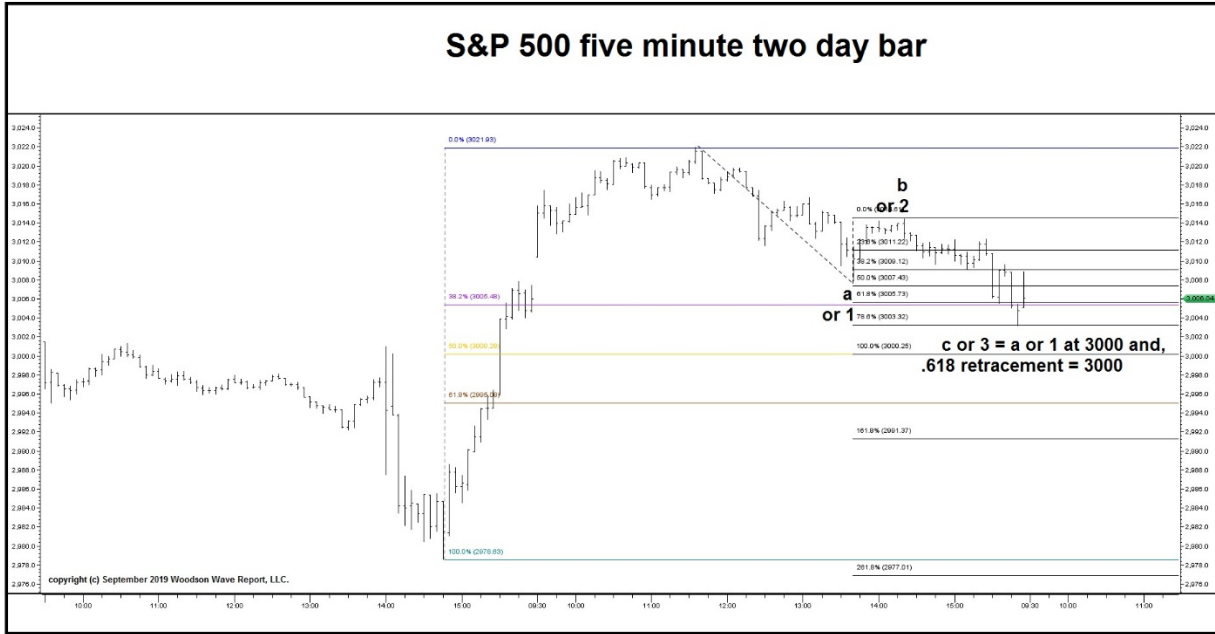
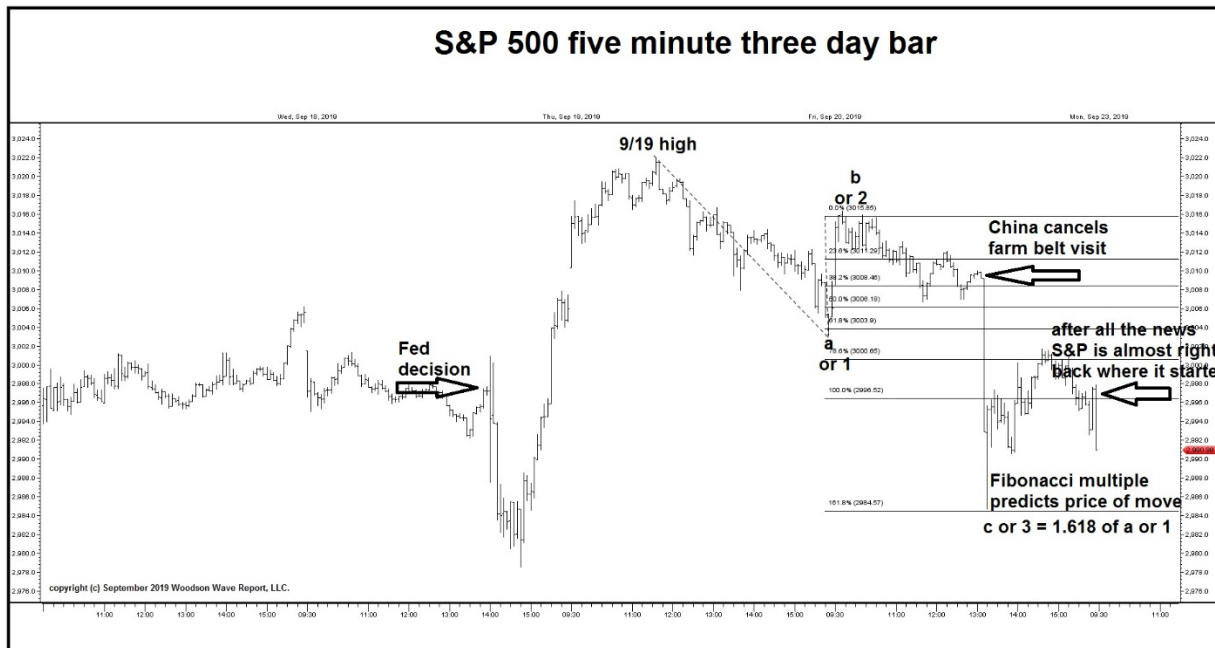


Chart above S&P 3000 target, chart below Fib. 1.618 perfection



We came into today looking for a move down to S&P 3000 (see yesterday's chart above). What we got instead was a "news" related spike down to – you guessed it – the perfect Fibonacci 1.618 multiple of 2984. The top chart above shows yesterday's call for a move in wave c or 3 to a 1.00 multiple at 3000. The lower chart above illustrates the market move to a perfect Fibonacci 1.618 multiple. Of course one could leave the "China cancels farm belt visit" blank and just fill in the blank.

The market will move to Fibonacci perfection, we just have to wait for the news event to happen. As we've always said, Fibonacci multiples don't quite allow one to predict exactly what will happen, but it does allow one to anticipate a "news related event" that will be explained as the cause for the move that was already predetermined to happen.

Upside targets:

3035 = wave iii = 1.618 of wave i and new all-time high.

3042 = wave v = wave I from 0828 low. See chart next page.

3049 = top of upper trend line of expanding triangle next week.

Downside resistance levels (on a 1 minute basis)

3000 = achieved today 0920

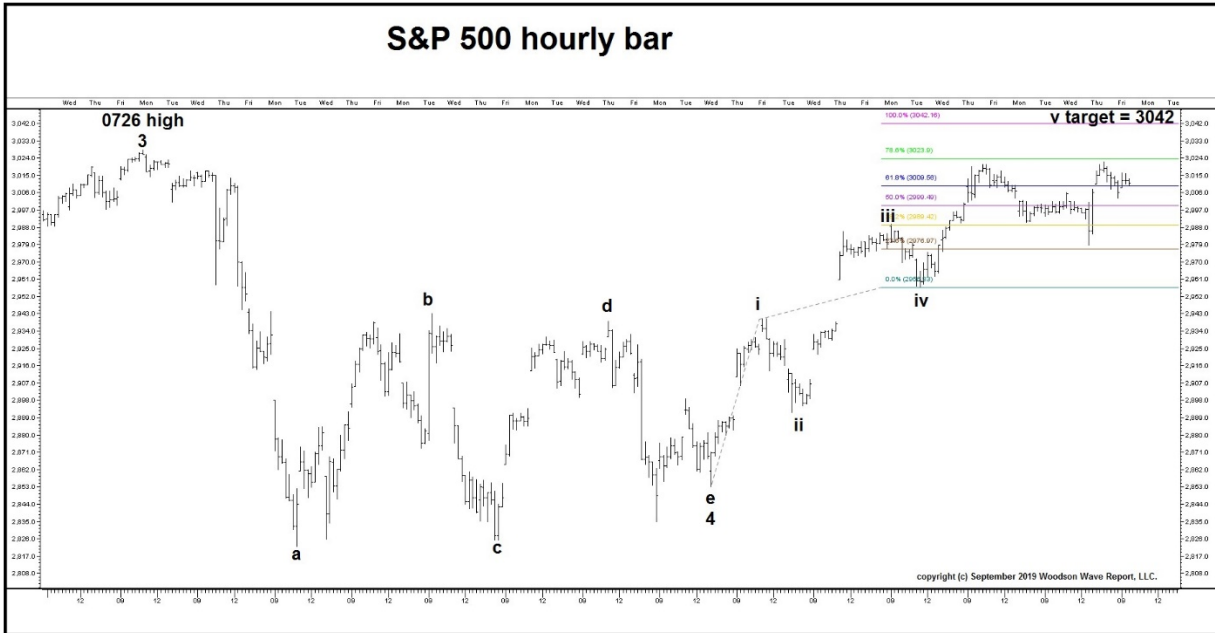
2978 = 0918 low.

2957 = .382 retracement of rise from 0828 low.

2937 = .500 retracement of rise from 0828 low.

2917 = .618 retracement of rise from 0828 low.

Wave v of 5 projection



The chart above reflects the price target in the S&P extrapolating out the fifth wave to the price (3042) where it gains equality with the first wave. In regards to time, we think the top of the expanding triangle will be touched again at the end of next week, September 28, 2019. As this date is a Saturday, we may expect the market to honor this Fibonacci date by topping one trading day earlier on Friday, September 27, 2019 or one trading day later on Monday, September 30, 2019.

Expanding Triangle		
1/26/2018	Target	
13 days	02/08/18	low = 02/09/18
233 days	09/16/18	B = 09/26/18
377 days	02/07/19	
610 days	09/28/19	Wave D high?
987 days	10/09/20	Wave E low?

Fibonacci Options Day Trader Report:

Today we began layering in September 30th calls in anticipation of the move up to touch the upper trend line of our expanding triangle next week. Honestly, we were surprised with the “news related” spike down today to the 2984 low as we were anticipating a move to 3000 as you know. We were able to sell two of the Sept. 30th 2975 puts (bought at 10.50) at 11 and 15. We had a sell order placed at 11 for when the S&P hit 3000 to basically break even and it was triggered with the decline. The decline lasted all of four minutes and we were able to scramble and put the other sell order in and were filled at 15.

We made a modest **net realized profit of 482 on 22.85% gain.**

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$ 481.04		\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 30 '19 \$2975 Put	1	9/19/2019	10.5	\$ 1,053.50	9/20/2019	15	\$ 1,494.02	\$ 440.52	41.81%
SPXW Sep 30 '19 \$2975 Put	1	9/19/2019	10.5	\$ 1,053.50	9/20/2019	11	\$ 1,094.02	\$ 40.52	3.85%
Total				\$ 2,107.00			\$ 2,588.05	\$ 481.04	22.83%

Today's Trades

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Dale tweets his trades in real time.

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/20/19	3450	Option Sell Close	1	SPXW Sep 30 '19 \$2975 Put	Limit Day	15.00	15.00	Executed	
09/20/19	3448	Option Sell Close	1	SPXW Sep 30 '19 \$2975 Put	Limit Day	11.00	11.00	Executed	
09/20/19	3447	Option Buy Open	2	SPXW Sep 30 '19 \$3010 Call	Limit Day	22.00	22.00	Executed	

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status			
09/20/19	1759	Option	Buy	Open	2	SPXW Sep 30 '19	\$3010	Call	Limit Day	18.90	18.90	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: *Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.*

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