

**Woodson Wave Report (est.1997)**  
**September 23, 2019**  
**woodsonwave.com**



**Fibonacci Perfection Once Again**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

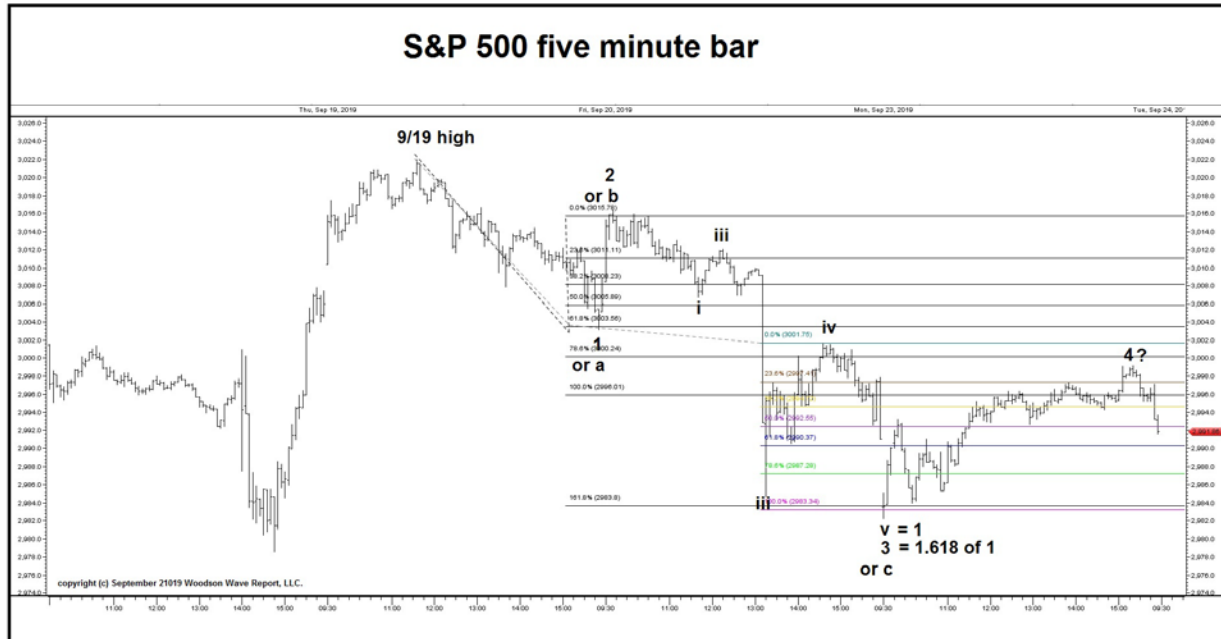
**S&P 500 – 6.24%**

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

**#8 Woodson Wave Report for the 6 month period ending 091319**

## Fibonacci Perfection!



The chart above illustrates the Fibonacci perfection in the market at today's open low at 2982. We've labeled both the primary and top alternate counts above. Our primary count represents a three wave correction that is complete at today's open low. Wave 3 = 1.618 of wave a down. However, the move up off that low does not look impulsive at all. Therefore we've included the top alternate count which labels the decline as three fourths complete with wave four up at today's high. A break below today's low indicates that wave five down is in play. A move above the first wave low of 3003 signals a move above the 0919 high and most likely new all-time highs.

**Upside targets: 3003 = wave 1 low.**

**3035 = wave iii = 1.618 of wave i and new all-time high.**

**3042 = wave v = wave I from 0828 low. See chart next page.**

**3049 = top of upper trend line of expanding triangle next week.**

**Downside resistance levels (on a 1 minute basis)**

**2982 = today's low.**

**2978 = 0918 low.**

**2957 = .382 retracement of rise from 0828 low.**

**2937 = .500 retracement of rise from 0828 low.**

**2917 = .618 retracement of rise from 0828 low.**

**Fibonacci Options Day Trader Report:** Lately we've been settling for small gains. The reason for this is we're taking as much risk off the table so that we can keep as much powder dry as possible for wave E down. There's still a chance the S&P could touch the upper trend line of the triangle before the big decline and we want to take advantage of the ensuing decline from this high as the move down should be swift and severe. While there's a chance the market could move higher from here, the upside is very limited, especially compared to the downside potential which is huge. The next major move is to the downside, however since there is still a chance the market could move up to new highs first, we are proceeding with caution for the next few days, but ready to jump in at a moment's notice, as soon as the market reveals itself.

REALIZED G&L  
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
<b>147.03</b>	32.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 30 '19 \$3010				\$			\$	\$	
Call	1	9/23/2019	9.3	<b>933.50</b>	9/23/2019	10.4	<b>1,034.02</b>	<b>100.52</b>	<b>10.77%</b>
SPXW Sep 30 '19 \$3010				\$			\$	\$	
Call	2	9/23/2019	9.4	<b>1,887.00</b>	9/23/2019	9.7	<b>1,933.00</b>	<b>45.99</b>	<b>2.44%</b>
SPXW Sep 30 '19 \$3010				\$			\$	\$	
Call	1	9/23/2019	9.3	<b>933.50</b>	9/23/2019	9.4	<b>934.02</b>	<b>0.52</b>	<b>0.06%</b>
				\$			\$	\$	
Total				<b>3,754.01</b>			<b>3,901.04</b>	<b>147.03</b>	<b>3.92%</b>

Today we made a very modest **net realized profit of \$147.03 on 3/92% gain.**

## Today's Trades

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Dale tweets his trades in real time.

### Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status
09/23/19	3463	Option	Sell Close	1	SPXW Sep 30 '19 \$3010 Call	Limit Day 9.40	9.40	Executed
09/23/19	3459	Option	Sell Close	1	SPXW Sep 30 '19 \$3010 Call	Limit Day 10.40	10.40	Executed
09/23/19	3458	Option	Buy Open	2	SPXW Sep 30 '19 \$3010 Call	Limit Day 9.30	9.30	Executed
09/23/19	3457	Option	Sell Close	2	SPXW Sep 30 '19 \$3010 Call	Limit Day 9.70	9.70	Executed
09/23/19	3453	Option	Buy Open	2	SPXW Sep 30 '19 \$3010 Call	Limit Day 9.40	9.40	Executed

### Account #2

We made no trades in account #2 today.

### **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

**Bonds:** Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

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