

Woodson Wave Report (est.1997)
September 24, 2019
woodsonwave.com



Exciting Day Trading Today!
Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

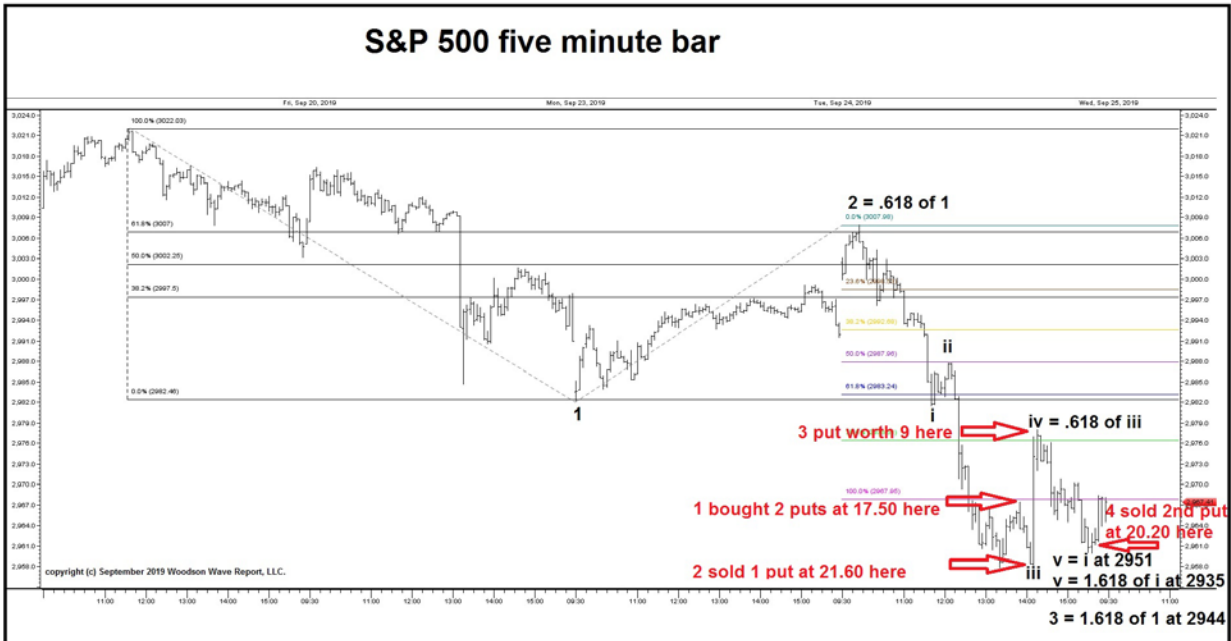
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#8 Woodson Wave Report for the 6 month period ending 091319

Exciting Day Trading Today!



Finally we got some movement on the market and what a ride it was! The most exciting part of the day (other than a net realized **profit** of over **\$5,000** – see below) was the knee jerk reaction to the “news” related spike up. Either it was the announcement of impeachment or the announcement that Trump would release the transcripts of his Ukraine phone call. Either way, it doesn’t matter. The exciting part is outlined in red above. After we bought two puts at 17.50 (1 on chart above), we sold one at 21.60 (2 on chart). About two seconds later the bid/ask went to 12 – 15. We just sold it at 21.60 and were holding the other for a move lower! Of course the “news related” spike lasted an entire two minutes and by no coincidence topped right at the .618 retracement level. At that point the put that we bought at 17 was now worth 9! (3 on chart) The market proceeded downward from there and we sold later at 20.10 (4 on chart).

Upside resistance levels:

3003 = achieved today 0924.

3027 = 0726 all-time high.

3035 = wave iii = 1.618 of wave i and new all-time high.

3042 = wave v = wave I from 0828 low.

3049 = top of upper trend line of expanding triangle next week.

Downside targets:

2982 = achieved today 0924.

2978 = achieved today 0924.

2957 = achieved today 0924.

2944 = 3 = 1.

2939 = v = 1.618 of i.

2937 = .500 retracement of rise from 0828 low.

2917 = .618 retracement of rise from 0828 low.

The daily and hourly stochastics finally kicked in as both were over bought. In fact, the hourly went from overbought to over sold within the day today. It normally takes two to three day to move from one extreme to the other.

Fibonacci Options Day Trader Report:

We are happy that we sold those calls yesterday for a whopping net realized gain of \$147 because what we did was take \$3,754 of risk off the table for a very nominal gain. If we left them on the table, they would have been wiped out today. Therefore, instead of a \$147 gain, it was more like saving over \$3,750 plus the gain. All told we made 13 trades today, buying three times (six options) and selling 10 times (10 options) for a **net realized profit of \$5,085 on 34.14% gain**

REALIZED G&L SUMMARY

| | | |
|---------------------|--|--------------------------|
| Total Gain Realized | | Total Commissions & Fees |
| \$ 851.04 | | \$18.96 |

REALIZED G&L DETAILS

| Symbol | Q | Opening Date | Opening Price | Opening Net Amount | Closing Date | Closing Price | Closing Net Amount | Realized Gain | Pct. Gain |
|----------------------------|---|--------------|---------------|--------------------|--------------|---------------|--------------------|---------------|-----------|
| SPXW Sep 30 '19 \$2975 Put | 1 | 9/18/2019 | 22.2 | 2223.5 | 9/24/2019 | 28.1 | \$ 2,804.02 | \$ 580.52 | 26.11% |
| SPXW Sep 30 '19 \$2975 Put | 1 | 9/18/2019 | 22.2 | 2223.5 | 9/24/2019 | 25 | \$ 2,494.02 | \$ 270.52 | 12.17% |
| Total | | | | 4447 | | | \$ 5,298.05 | \$ 851.04 | 19.14% |

REALIZED G&L SUMMARY

| | | |
|---------------------|--|--------------------------|
| Total Gain Realized | | Total Commissions & Fees |
| \$ 4,234.16 | | \$75.82 |

REALIZED G&L DETAILS

| Symbol | Q | Opening Date | Opening Price | Opening Net Amount | Closing Date | Closing Price | Closing Net Amount | Realized Gain | Pct. Gain |
|----------------------------|---|--------------|---------------|--------------------|--------------|---------------|---------------------|--------------------|---------------|
| SPXW Sep 25 '19 \$2975 Put | 1 | 9/24/2019 | 17.5 | 1753.5 | 9/24/2019 | 20.1 | \$ 2,004.02 | \$ 250.52 | 14.29% |
| SPXW Sep 25 '19 \$2975 Put | 1 | 9/24/2019 | 10 | 1003.5 | 9/24/2019 | 19.1 | \$ 1,904.02 | \$ 900.52 | 89.74% |
| SPXW Sep 25 '19 \$2975 Put | 1 | 9/24/2019 | 17.5 | 1753.5 | 9/24/2019 | 21.6 | \$ 2,154.02 | \$ 400.52 | 22.84% |
| SPXW Sep 25 '19 \$2975 Put | 1 | 9/24/2019 | 10 | 1003.5 | 9/24/2019 | 17.1 | \$ 1,704.02 | \$ 700.52 | 69.81% |
| SPXW Sep 25 '19 \$3000 Put | 1 | 9/24/2019 | 6.2 | 623.5 | 9/24/2019 | 10.1 | \$ 1,004.02 | \$ 380.52 | 61.03% |
| SPXW Sep 25 '19 \$3000 Put | 1 | 9/24/2019 | 6.2 | 623.5 | 9/24/2019 | 9.3 | \$ 924.02 | \$ 300.52 | 48.20% |
| SPXW Sep 30 '19 \$2975 Put | 1 | 9/18/2019 | 18.4 | 1843.5 | 9/24/2019 | 22.5 | \$ 2,244.02 | \$ 400.52 | 21.73% |
| SPXW Sep 30 '19 \$2975 Put | 1 | 9/18/2019 | 18.4 | 1843.5 | 9/24/2019 | 27.5 | \$ 2,744.02 | \$ 900.52 | 48.85% |
| Total | | | | 10448.01 | | | \$ 14,682.19 | \$ 4,234.16 | 40.53% |
| Total both accounts | | | | 14895.01 | 0 | 0 | \$ 19,980.24 | \$ 5,085.20 | 34.14% |

Today's Trades

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

[Follow WWR on Twitter](#)

Account #1

| Date | Order Type | Order type | Quantity | Symbol | Price type | Term | Price | Price executed | Status | Links |
|----------|------------|-------------------|----------|----------------------------|------------|------|-------|----------------|----------|-------|
| 09/24/19 | 3468 | Option Sell Close | 1 | SPXW Sep 30 '19 \$2975 Put | Limit Day | | 28.10 | 28.10 | Executed | |
| 09/24/19 | 3466 | Option Sell Close | 1 | SPXW Sep 30 '19 \$2975 Put | Limit Day | | 25.00 | 25.00 | Executed | |

Account #2

| Date | Order Type | Order type | Quantity | Symbol | Price type | Term | Price | Price executed | Status | Links |
|----------|------------|-------------------|----------|-----------------|------------|-----------|-------|-------------------|----------|-------|
| 09/24/19 | 1780 | Option Sell Close | 1 | SPXW Sep 25 '19 | \$2975 Put | Limit Day | 20.10 | 20.10 | Executed | |
| 09/24/19 | 1779 | Option Sell Close | 1 | SPXW Sep 25 '19 | \$2975 Put | Limit Day | 21.60 | 21.60 | Executed | |
| 09/24/19 | 1778 | Option Buy Open | 2 | SPXW Sep 25 '19 | \$2975 Put | Limit Day | 17.50 | 17.50 | Executed | |
| 09/24/19 | 1777 | Option Sell Close | 1 | SPXW Sep 25 '19 | \$2975 Put | Limit Day | 19.10 | 19.10 | Executed | |
| 09/24/19 | 1775 | Option Sell Close | 1 | SPXW Sep 25 '19 | \$2975 Put | Limit Day | 17.10 | 17.10 | Executed | |
| 09/24/19 | 1774 | Option Sell Close | 1 | SPXW Sep 30 '19 | \$2975 Put | Limit Day | 27.50 | 27.50 | Executed | |
| 09/24/19 | 1772 | Option Sell Close | 1 | SPXW Sep 30 '19 | \$2975 Put | Limit Day | 22.50 | 22.50 | Executed | |
| 09/24/19 | 1771 | Option Buy Open | 2 | SPXW Sep 25 '19 | \$2975 Put | Limit Day | 10.00 | 10.00 | Executed | |
| 09/24/19 | 1767 | Option Sell Close | 1 | SPXW Sep 25 '19 | \$3000 Put | Limit Day | 10.10 | 10.10 | Executed | |
| 09/24/19 | 1764 | Option Sell Close | 1 | SPXW Sep 25 '19 | \$3000 Put | Limit Day | 9.30 | 9.30 | Executed | |
| 09/24/19 | 1763 | Option Buy Open | 2 | SPXW Sep 25 '19 | \$3000 Put | Limit Day | 6.20 | 6.20 | Executed | |

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.