

Woodson Wave Report (est.1997)
September 27, 2019
woodsonwave.com



Wave two up ends, wave three down begins

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

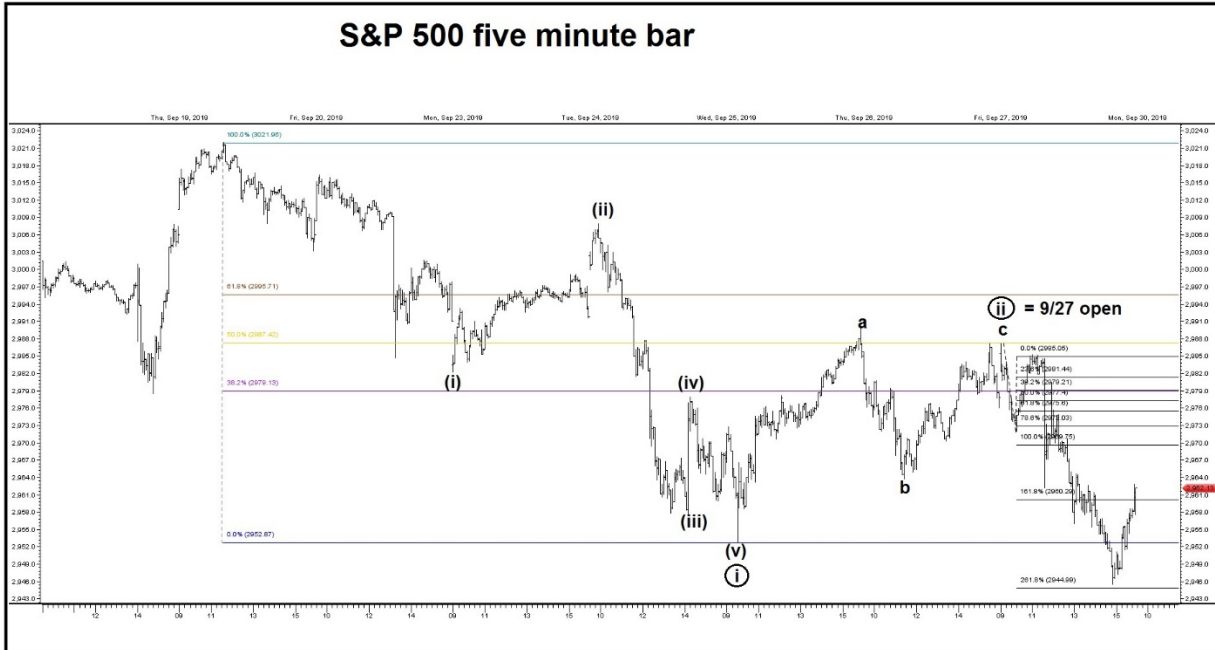
Account #3 + 133.47%

S&P 500 – 6.24%

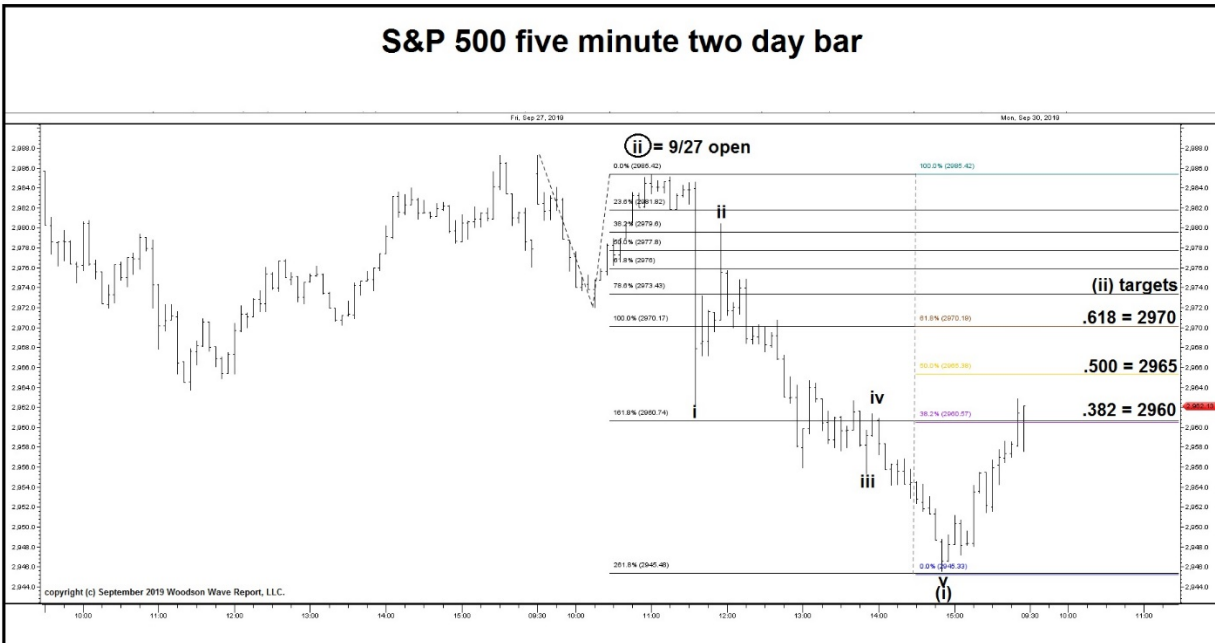
Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#8 Woodson Wave Report for the 6 month period ending 091319



Above wave two up ends, below wave three down begins, 9/27



Yesterday's report advised that this second wave up may make a double top or move up to the 3,000 level. At the open today the S&P made that double top.

Our target price for the ensuing decline (on a 1 minute chart) was 2944. The low today was 2945.53, with one and a half points of perfection. From that low, the market moved higher in a second wave. This second wave has already retraced a Fibonacci .382 of the first wave at 2960. The next upside Fibonacci resistance level targets in the sequence are 2965 and 2970.

Upside resistance levels:

2965 = Fibonacci .500 retracement of wave (i).

2970 = Fibonacci .618 retracement of wave (i).

3007 = wave (ii) high.

3027 = 0726 all-time high.

3035 = wave iii = 1.618 of wave i and new all-time high.

3042 = wave v = wave I from 0828 low.

3049 = top of upper trend line of expanding triangle this week.

Downside targets:

2944 = 3 = 1. **0927 low = 2945.53.**

2939 = v = 1.618 of i.

2934 = (iii) = (i) from chart above.

2900 = (iii) = 1.618 of (i) from chart above.

Open gaps

2937

2907

2887

Fibonacci Options Day Trader Report:

In anticipation of the second wave moving to the 3,000 level, we bought a couple of calls this morning. As we stated yesterday the S&P could make a double top or reach the 3,000 level before turning down in a third wave. It chose to turn at the double top. Fortunately the ensuing move to the downside rescued our two remaining September 30th 2950 puts that were left for dead. We bought them yesterday at 10.4. They made a low of 2 today and we sold them for a modest profit at 10.7 and 10.9. We then used the small counter trend bounces higher to layer in more puts and sold them also before the move up in the market in the last hour of trading. All told, we made a modest **net realized profit of \$472 on 11.26% gain today.**

It was a great week as we began the week Monday with a modest gain of \$147 and ended the week today with another modest gain of \$472. However we made over \$5,000 Tuesday, \$1,800 Wednesday and \$2,700 Wednesday for a net realized profit of over \$10,000 for the week. See below for details.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 411.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 30 '19 \$2950 Put	1	9/27/2019	10.5	\$ 1,053.50	9/27/2019	13.1	\$ 1,304.02	\$ 250.52	23.78%
SPXW Sep 30 '19 \$2950 Put	1	9/27/2019	10.5	\$ 1,053.50	9/27/2019	12.2	\$ 1,214.02	\$ 160.52	15.24%
Total				\$ 2,107.00			\$ 2,518.05	\$ 411.04	19.51%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 61.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 30 '19 \$2950 Put	1	9/26/2019	10.4	\$ 1,043.50	9/27/2019	10.7	\$ 1,064.02	\$ 20.52	1.97%
SPXW Sep 30 '19 \$2950 Put	1	9/26/2019	10.4	\$ 1,043.50	9/27/2019	10.9	\$ 1,084.02	\$ 40.52	3.88%
Total				\$ 2,087.00			\$ 2,148.05	\$ 61.04	2.92%
Total both accounts				\$ 4,194.00			\$ 4,666.10	\$ 472.08	11.26%

\$10,220 Net realized gain for the week, 25.64%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
	\$
\$ 3,352.23	127.74

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 30 '19 \$2975 Call	1	9/25/2019	17.4	\$ 1,743.50	9/25/2019	20.1	\$ 2,004.02	\$ 260.52	14.94%
SPXW Sep 30 '19 \$2975 Call	1	9/25/2019	17.4	\$ 1,743.50	9/25/2019	20.5	\$ 2,044.02	\$ 300.52	17.24%
SPXW Sep 30 '19 \$3010 Call	1	9/23/2019	9.3	\$ 933.50	9/23/2019	10.4	\$ 1,034.02	\$ 100.52	10.77%
SPXW Sep 30 '19 \$3010 Call	2	9/23/2019	9.4	\$ 1,887.00	9/23/2019	9.7	\$ 1,933.00	\$ 45.99	2.44%
SPXW Sep 30 '19 \$3010 Call	1	9/23/2019	9.3	\$ 933.50	9/23/2019	9.4	\$ 934.02	\$ 0.52	0.06%
SPXW Sep 30 '19 \$2950 Put	1	9/27/2019	10.5	\$ 1,053.50	9/27/2019	13.1	\$ 1,304.02	\$ 250.52	23.78%
SPXW Sep 30 '19 \$2950 Put	1	9/27/2019	10.5	\$ 1,053.50	9/27/2019	12.2	\$ 1,214.02	\$ 160.52	15.24%
SPXW Sep 30 '19 \$2975 Put	1	9/18/2019	22.2	\$ 2,223.50	9/24/2019	28.1	\$ 2,804.02	\$ 580.52	26.11%
SPXW Sep 30 '19 \$2975 Put	1	9/18/2019	22.2	\$ 2,223.50	9/24/2019	25	\$ 2,494.02	\$ 270.52	12.17%
SPXW Sep 30 '19 \$2975 Put	1	9/26/2019	14.6	\$ 1,463.50	9/26/2019	16.7	\$ 1,664.02	\$ 200.52	13.70%
SPXW Sep 30 '19 \$2975 Put	1	9/26/2019	14.6	\$ 1,463.50	9/26/2019	15.9	\$ 1,584.02	\$ 120.52	8.24%
SPXW Sep 30 '19 \$2975 Put	1	9/25/2019	12.5	\$ 1,253.50	9/26/2019	15.6	\$ 1,554.02	\$ 300.52	23.97%
SPXW Sep 30 '19 \$2975 Put	1	9/25/2019	12.5	\$ 1,253.50	9/26/2019	20.2	\$ 2,014.02	\$ 760.52	60.67%
Total				\$ 19,229.02			\$ 22,581.28	\$ 3,352.23	17.43%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
	\$
\$ 6,978.32	151.65

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Sep 25 '19 \$2975 Put	1	9/24/2019	17.5	\$ 1,753.50	9/24/2019	20.1	\$ 2,004.02	\$ 250.52	14.29%
SPXW Sep 25 '19 \$2975 Put	1	9/24/2019	10	\$ 1,003.50	9/24/2019	19.1	\$ 1,904.02	\$ 900.52	89.74%
SPXW Sep 25 '19 \$2975 Put	1	9/24/2019	17.5	\$ 1,753.50	9/24/2019	21.6	\$ 2,154.02	\$ 400.52	22.84%
SPXW Sep 25 '19 \$2975 Put	1	9/24/2019	10	\$ 1,003.50	9/24/2019	17.1	\$ 1,704.02	\$ 700.52	69.81%
SPXW Sep 25 '19 \$3000 Put	1	9/24/2019	6.2	\$ 623.50	9/24/2019	10.1	\$ 1,004.02	\$ 380.52	61.03%
SPXW Sep 25 '19 \$3000 Put	1	9/24/2019	6.2	\$ 623.50	9/24/2019	9.3	\$ 924.02	\$ 300.52	48.20%
SPXW Sep 30 '19 \$2975 Call	1	9/25/2019	14.5	\$ 1,453.50	9/25/2019	18	\$ 1,794.02	\$ 340.52	23.43%
SPXW Sep 30 '19 \$2975 Call	1	9/25/2019	16.7	\$ 1,673.50	9/25/2019	18.8	\$ 1,874.02	\$ 200.52	11.98%
SPXW Sep 30 '19 \$2975 Call	1	9/25/2019	16.7	\$ 1,673.50	9/25/2019	20.2	\$ 2,014.02	\$ 340.52	20.35%
SPXW Sep 30 '19 \$2975 Call	1	9/25/2019	14.5	\$ 1,453.50	9/25/2019	18.5	\$ 1,844.02	\$ 390.52	26.87%
SPXW Sep 30 '19 \$2950 Put	1	9/26/2019	10.4	\$ 1,043.50	9/27/2019	10.7	\$ 1,064.02	\$ 20.52	1.97%
SPXW Sep 30 '19 \$2950 Put	1	9/26/2019	10.4	\$ 1,043.50	9/27/2019	10.9	\$ 1,084.02	\$ 40.52	3.88%
SPXW Sep 30 '19 \$2975 Put	1	9/18/2019	18.4	\$ 1,843.50	9/24/2019	22.5	\$ 2,244.02	\$ 400.52	21.73%
SPXW Sep 30 '19 \$2975 Put	1	9/18/2019	18.4	\$ 1,843.50	9/24/2019	27.5	\$ 2,744.02	\$ 900.52	48.85%
SPXW Sep 30 '19 \$2975 Put	1	9/25/2019	11.3	\$ 1,133.50	9/26/2019	15.4	\$ 1,534.02	\$ 400.52	35.33%
SPXW Sep 30 '19 \$2975 Put	1	9/25/2019	11.3	\$ 1,133.50	9/26/2019	21.5	\$ 2,144.02	\$ 1,010.52	89.15%
Total				\$ 21,056.02			\$ 28,034.38	\$ 6,978.32	33.14%
Total both accounts				\$ 40,285.04			\$ 50,615.66	\$ 10,330.55	25.64%

Today's Trades

Dale tweets his trades in real time.

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Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/27/19	3494	Option	Sell Close	1	SPXW Sep 30 '19 \$2950 Put	Limit Day	13.10	13.10	Executed
09/27/19	3493	Option	Sell Close	1	SPXW Sep 30 '19 \$2950 Put	Limit Day	12.20	12.20	Executed
09/27/19	3492	Option	Buy Open	2	SPXW Sep 30 '19 \$2950 Put	Limit Day	10.50	10.50	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
09/27/19	1806	Option	Sell Close	1	SPXW Sep 30 '19 \$2950 Put	Limit Day	10.70	10.70	Executed
09/27/19	1805	Option	Sell Close	1	SPXW Sep 30 '19 \$2950 Put	Limit GT 60	10.90	10.90	Executed
09/27/19	1804	Option	Buy Open	2	SPXW Sep 30 '19 \$2975 Call	Limit Day	16.70	16.70	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions

warrant.