

Woodson Wave Report (est.1997)
September 30, 2019
woodsonwave.com



Top Alternate Count

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

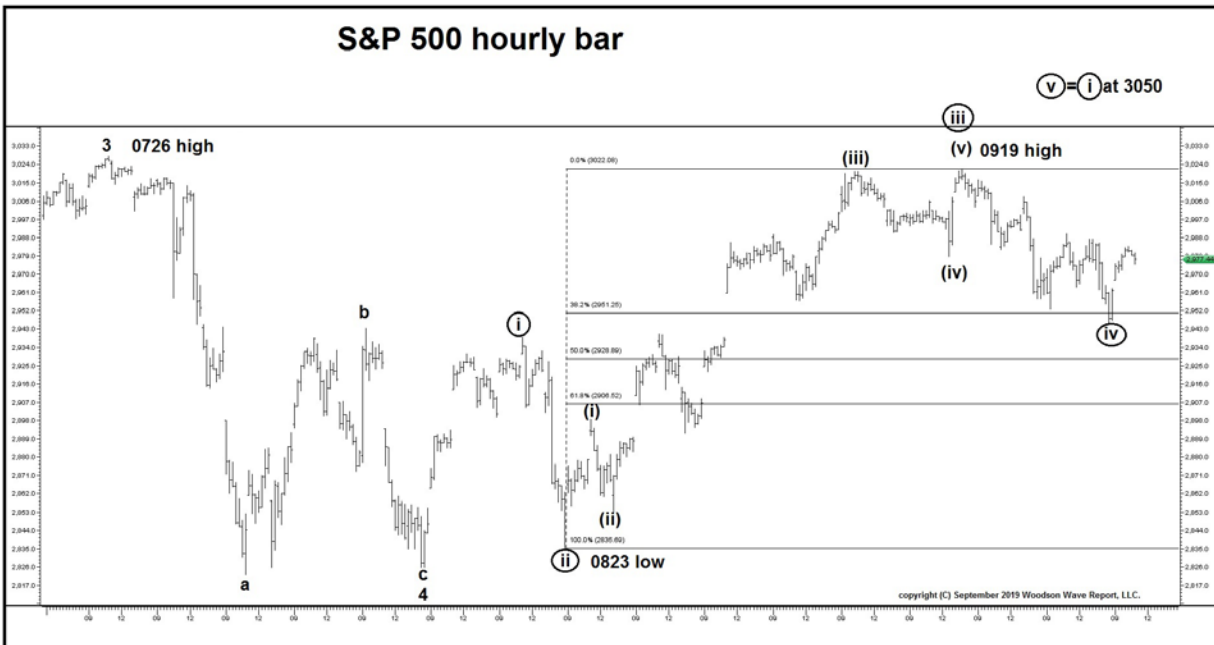
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#8 Woodson Wave Report for the 6 month period ending 091319

Top Alternate Count



While this morning, the S&P attained our next two targets in the retracement levels shown in Friday's chart, at that time both the hourly and five minute stochastics were oversold so we bought a couple of calls for the short term (a couple of hours).

The decline from the 0919 high to Friday's low represents a Fibonacci .382 retracement of the rise from the 0823 low (see chart below). There is too much overlap in the price action of the last two trading days and it does not look impulsive to the downside. Therefore, there's a chance that Friday's low was the end of the move down and we may see one more move to new all-time highs. The first indication that Friday's low is the end of the decline will come with a move above the 0927 open high at 3021 and obviously, a move above the 0919 high of 3027 verifies this count. We are flat going in to the trading day tomorrow.

Upside resistance levels:

2965 = Fibonacci .500 retracement of wave (i). Achieved today.

2970 = Fibonacci .618 retracement of wave (i). Achieved today.

3007 = wave (ii) high.

3027 = 0726 all-time high.

3035 = wave iii = 1.618 of wave i and new all-time high.

3042 = wave v = wave I from 0828 low.

3049 = top of upper trend line of expanding triangle this week.

3050 = fifth wave = first wave in top alternate count

Downside targets:

2944 = 3 = 1. **0927 low = 2945.53.**

2939 = v = 1.618 of i.

2934 = (iii) = (i) from chart above.

2900 = (iii) = 1.618 of (i) from chart above.

Open gaps

2937

2907

2887

Fibonacci Options Day Trader Report:

Today we bought two September 30th 2975 calls at 4.50 and sold them at 8.60 and 9.60 as the market topped. In fact the high tick of the day for the September 30th 2975 call was 9.65 so we made as much as we possibly could out of this day trade by making a

net realized profit of \$901 on 99.34% gain today.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 901.04	\$ 18.96

REALIZED G&L DETAILS	Opening	Opening	Opening Net	Closing	Closing	Closing Net	Realized	Pct.	
Symbol	Q	Date	Price	Amount	Date	Price	Amount	Gain	Gain
SPXW Sep 30 '19 \$2975 Call	1	9/30/2019	4.5	\$ 453.50	9/30/2019	9.6	\$ 954.02	\$ 500.52	110.37%
SPXW Sep 30 '19 \$2975 Call	1	9/30/2019	4.5	\$ 453.50	9/30/2019	8.6	\$ 854.02	\$ 400.52	88.32%
Total				\$ 907.00			\$ 1,808.05	\$ 901.04	99.34%

Today's Trades

Dale tweets his trades in real time.

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Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status
09/30/19	3500	Option	Sell Close	1	SPXW Sep 30 '19	\$2975	Call	Limit Day	9.60	9.60	Executed
09/30/19	3497	Option	Sell Close	1	SPXW Sep 30 '19	\$2975	Call	Limit Day	8.60	8.60	Executed
09/30/19	3496	Option	Buy Open	2	SPXW Sep 30 '19	\$2975	Call	Limit Day	4.50	4.50	Executed

Account #2

We did not make any trades in this account today.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.