

Woodson Wave Report (est.1997)

October 2, 2019

woodsonwave.com



Welcome To Wave Three!

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

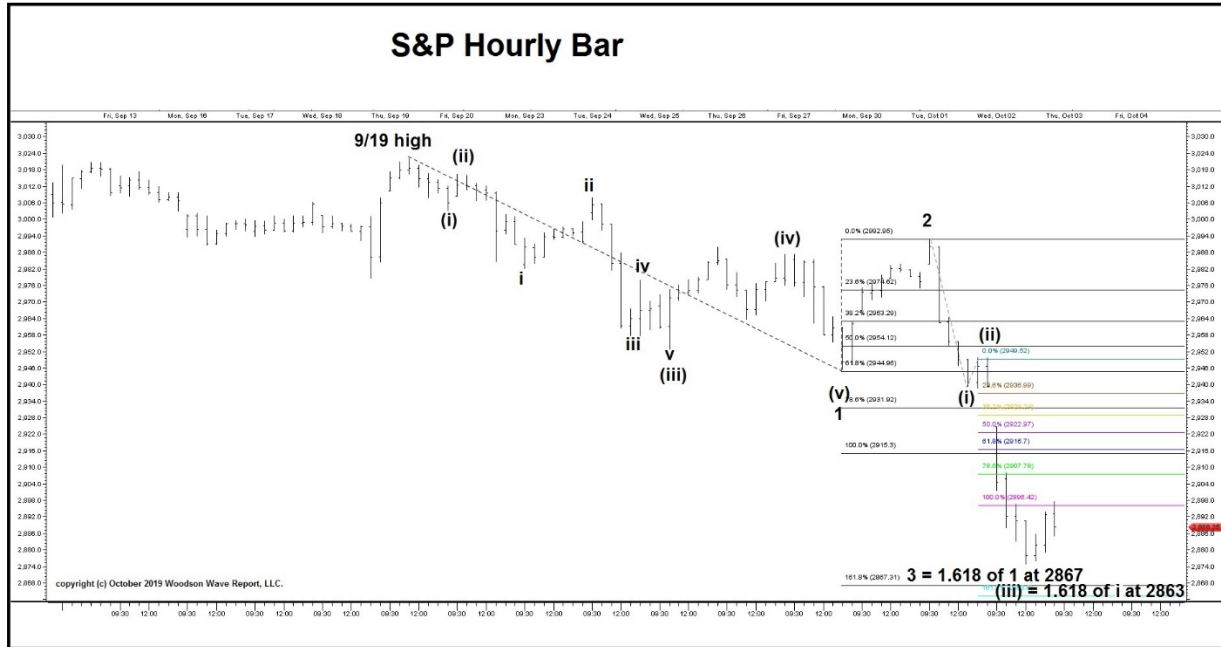
Account #3 + 133.47%

S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#8 Woodson Wave Report for the 6 month period ending 091319



Our wave analysis yesterday was incorrect. It was not a fourth wave up at the close yesterday to be followed by a fifth wave down. The third wave down extended. Therefore, we were also wrong on our trading and missed out on the big move down as we bought calls after the initial decline which we thought was a fifth wave down. We then had to chase or wait for any upside corrections to be on the right side of the market. This was difficult as the hourly S&P stochastic remained in an extremely oversold condition for 10 consecutive hours since yesterday. The corrected wave count with a third wave extension is illustrated above. The S&P achieved every one of our downside targets today. New upside resistance levels and downside targets are below.

Upside resistance levels:

2992 = wave (ii) high.

3027 = 0726 all-time high.

Downside targets: All downside targets achieved today!

2934 = (iii) = (i) from chart above. Achieved today 100219

2929 = wave (v) = wave (i) from 2959. Achieved today 100219

2900 = (iii) = 1.618 of (i). Achieved today 100219

Open gaps

2937 closed today 100219

2907 closed today 100219

2887 closed today 100219

New Downside targets:

2863 = wave three down from 1001 high = 1.618 of wave one.

2841 = .618 retracement of rise from 0603 low.

2841 = 200 day moving average.

2770 = .382 retracement of rise from 122618 low to all-time high.

Stochastics:

Weekly: Continuing downward trend at 59 and 69.

Daily: Pointing downward at 18 and 29.

Hourly: Remained over sold for 10 consecutive hours. 24 and 12 now.

Fibonacci Options Day Trader Report:

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 671.04	\$ 18.96

REALIZED G&L DETAILS	Opening	Opening	Opening Net	Closing	Closing	Closing Net	Realized	Pct.	
Symbol	Q	Date	Price	Amount	Date	Price	Amount	Gain	Gain
SPXW Oct 04 '19 \$2875 Put	1	10/2/2019	15.2	\$ 1,523.50	10/2/2019	17.7	\$ 1,764.02	\$ 240.52	15.79%
SPXW Oct 04 '19 \$2875 Put	1	10/2/2019	15.2	\$ 1,523.50	10/2/2019	19.6	\$ 1,954.02	\$ 430.52	28.26%
Total				\$ 3,047.00		\$ 3,718.05	\$ 671.04	22.02%	

We missed the big move this morning because our count was wrong and the third wave extended so we were forced to chase as the hourly stochastic remained buried. We entered the market three times and two of those times were bad entries, once buying calls (in the beginning of the trading day) and once buying puts (near the middle of the day). The one time we had a good entry and exit we made a **net realized profit of \$671 on a 22.02% gain** today.

We now own two Oct 14 puts at 17.60 (they settled at 16.75 today) and four Oct 4th 2925 calls, two at 11.50 and two at 14 (they settled at 3.50 today).

Today's Trades

Dale tweets his trades in real time.

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Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	
10/02/19	3509	Option	Buy Open	2	SPXW Oct 04 '19 \$2875	Put	Limit Day	17.60	17.60	Executed
10/02/19	3508	Option	Buy Open	2	SPXW Oct 04 '19 \$2925	Call	Limit Day	11.50	11.50	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	
10/02/19	1835	Option	Sell Close	1	SPXW Oct 04 '19 \$2875	Put	Limit Day	19.60	19.60	Executed
10/02/19	1832	Option	Sell Close	1	SPXW Oct 04 '19 \$2875	Put	Limit Day	17.70	17.70	Executed
10/02/19	1831	Option	Buy Open	2	SPXW Oct 04 '19 \$2875	Put	Limit Day	15.20	15.20	Executed
10/02/19	1830	Option	Buy Open	2	SPXW Oct 04 '19 \$2925	Call	Limit Day	14.00	14.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

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includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.