

Woodson Wave Report (est.1997)
October 3, 2019
woodsonwave.com



Wave 3 Down Complete
Maybe Wave 4 Up, Also

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

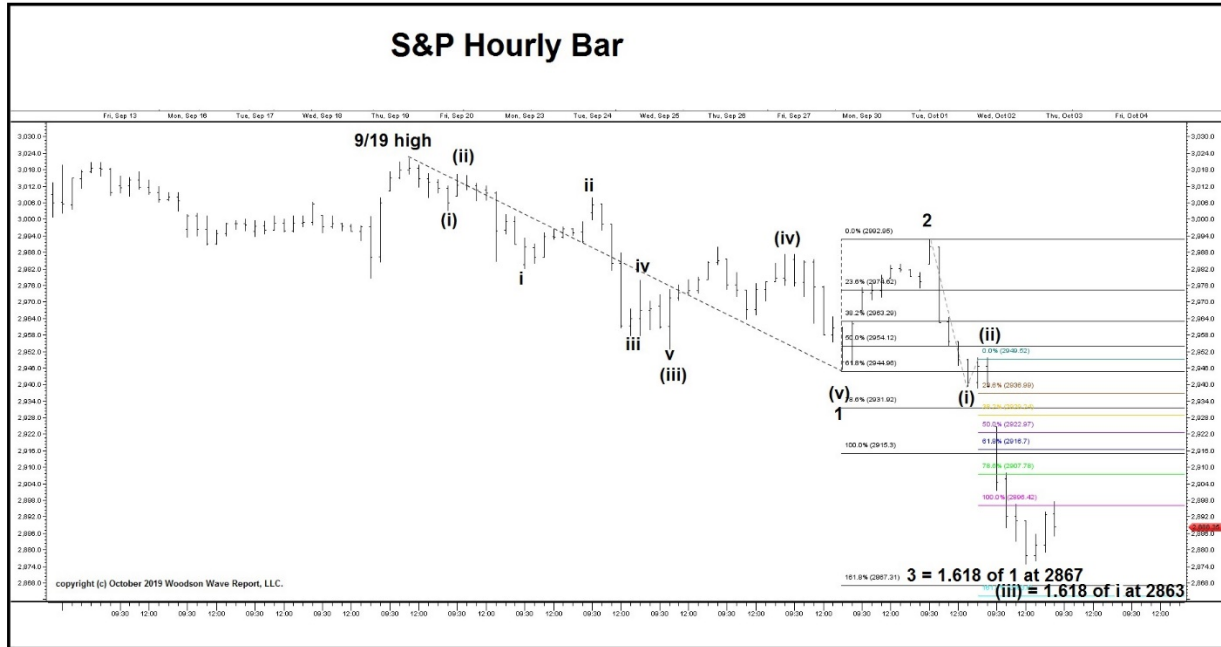
Account #3 + 133.47%

S&P 500 – 6.24%

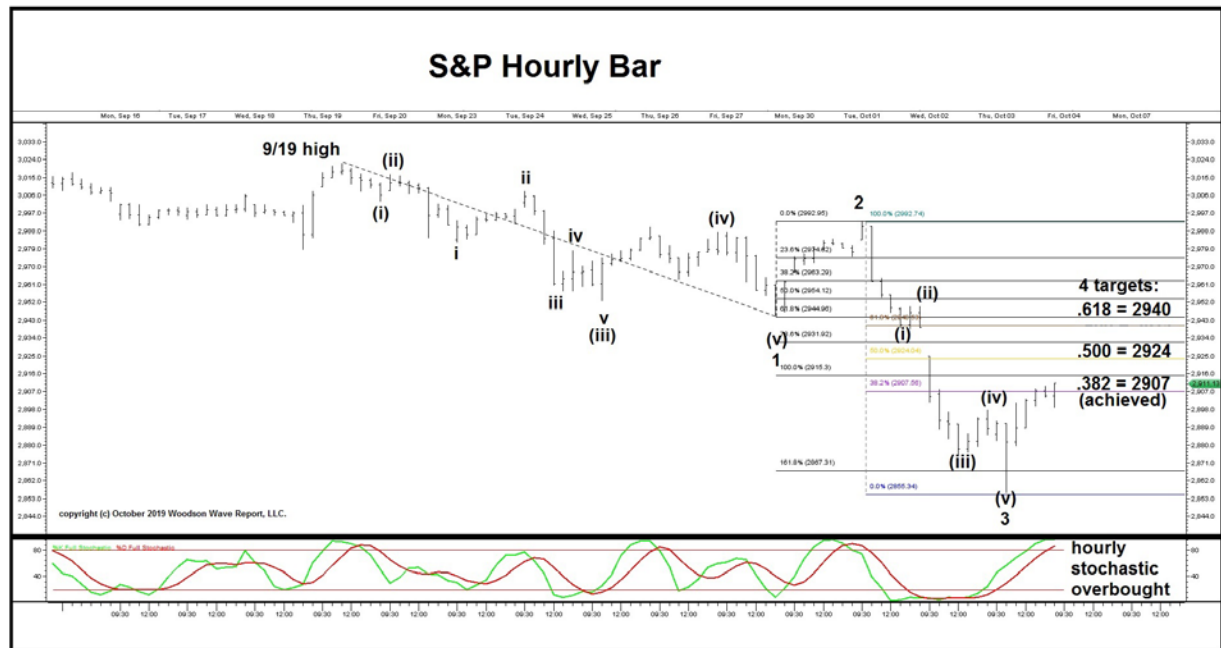
Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#8 Woodson Wave Report for the 6 month period ending 091319



Above: Yesterday, wave 3 target 2867. Below: Today, target achieved.



The spike down at the beginning of the day fulfilled our target price and then some for the completion of wave 3 down (see chart above). Wave 4 up already attained the minimum .382 retracement level and therefore may already also be complete. Any move up is limited to 2924, then 2940, however the downside once again is huge. Remain in SRM (sell rally mode).

We must warn that this third wave down which began at 2992 on 10/1 could very easily extend which means what is labeled in the lower chart above as 3, could very well end up being only 1 of 3. Again, SRM applies here and if this wave does extend, then chase also applies.

Upside resistance levels:

2992 = wave (ii) high.

2907 = .382 retracement of wave 3. **Achieved today, 1003.**

2924 = .500 retracement of wave 3.

2940 = .618 retracement of wave 3.

2992 = wave 2 high.

3027 = 0726 all-time high.

Downside targets:

2863 = **Achieved today, 1003.**

2841 = .618 retracement of rise from 0603 low.

2841 = 200 day moving average.

2770 = .382 retracement of rise from 122618 low to all-time high.

Stochastics:

Weekly: Pointing down at 63 and 70.

Daily: Nearing over sold at 21 and 26.

Hourly: Overbought at 96 and 85.

Fibonacci Options Day Trader Report:

The move down again today at 10 am Eastern after “news” took the S&P past our downside target of 2863 allowed us to sell one of our puts that was a loss for a profit. We then bought and sold a couple calls for profit to ride the wave up. At the end of the day, as the hourly stochastic entered an overbought condition we added a couple of at the money Oct 11th 2900 puts. All in all we traded for a **net realized profit of \$1,081 on 27.24% gain today.**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,081.56	#####

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Oct 04 '19 \$2900 Call	1	10/3/2019	11	\$ 1,103.50	10/3/2019	14.1	\$ 1,404.02	\$ 300.52	27.23%
SPXW Oct 04 '19 \$2900 Call	1	10/3/2019	11	\$ 1,103.50	10/3/2019	14.6	\$ 1,454.02	\$ 350.52	31.76%
SPXW Oct 04 '19 \$2875 Put	1	10/2/2019	17.6	\$ 1,763.50	10/3/2019	22	\$ 2,194.02	\$ 430.52	24.41%
Total				\$ 3,970.50			\$ 5,052.07	\$ 1,081.56	27.24%

Today's Trades

Dale tweets his trades in real time.

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Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
10/03/19	3516	Option Buy Open	1	SPXW Oct 04 '19 \$2875 Put	Limit Day	5.10	5.10	Executed	
10/03/19	3515	Option Sell Close	1	SPXW Oct 04 '19 \$2900 Call	Limit Day	14.60	14.60	Executed	
10/03/19	3514	Option Sell Close	1	SPXW Oct 04 '19 \$2900 Call	Limit Day	14.10	14.10	Executed	
10/03/19	3513	Option Buy Open	2	SPXW Oct 04 '19 \$2900 Call	Limit Day	11.00	11.00	Executed	
10/03/19	3511	Option Sell Close	1	SPXW Oct 04 '19 \$2875 Put	Limit Day	22.00	22.00	Executed	

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status			
10/03/19	1839	Option	Buy	Open	2	SPXW Oct 11 '19	\$2900	Put	Limit Day	27.50	27.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

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