

**Woodson Wave Report (est.1997)**

**October 4, 2019**

**woodsonwave.com**



**Overbought Condition Remains**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

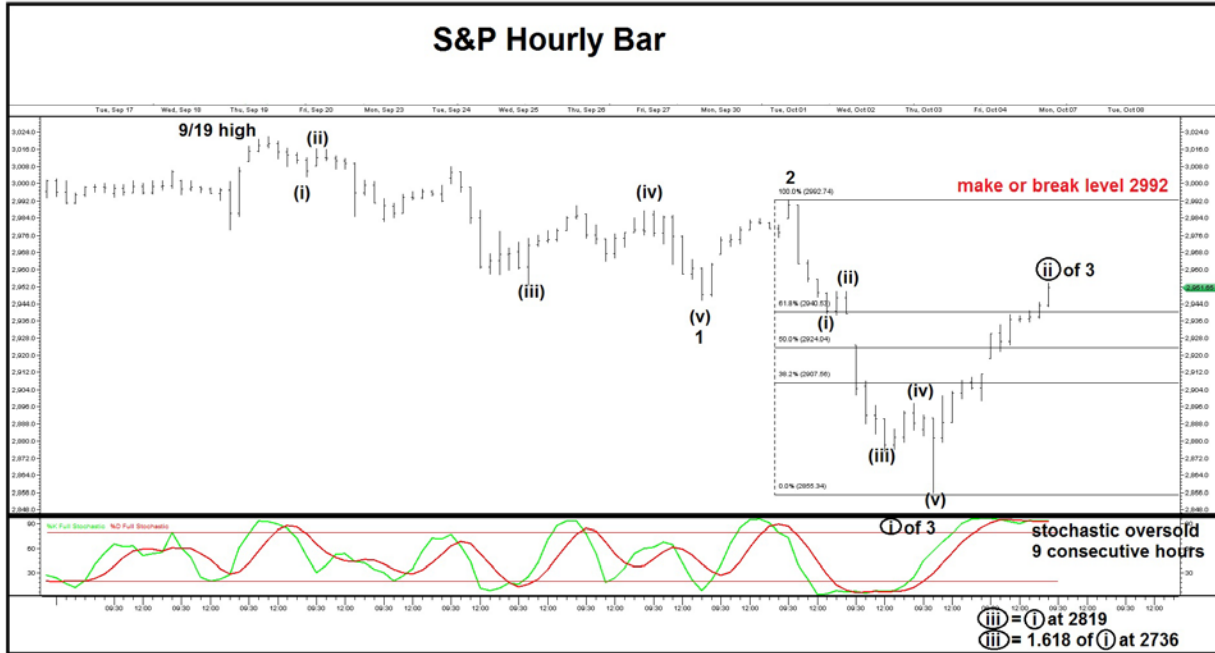
**S&P 500 – 6.24%**

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

**#8 Woodson Wave Report for the 6 month period ending 091319**

## Overbought Condition Remains



The S&P hit our Fibonacci .500 target of 2924 and the .618 retracement target of 2940. As we mentioned yesterday the 2855 low could be wave i of 3 in an extended third wave down. In that case the move up would be labeled wave two and the make or break level for that count is the 1001 high of 2992. This wave count is reflected in the chart above.

### Upside resistance levels:

**2924** = .500 retracement of wave 3. **Achieved today 1004.**

**2940** = .618 retracement of wave 3. **Achieved today 1004.**

**2992** = wave 2 high.

**3027** = 0726 all-time high.

## Downside targets:

**2841** = .618 retracement of rise from 0603 low.

**2841** = 200 day moving average.

**2819** = third wave extension equals first wave from 2992 high

**2770** = .382 retracement of rise from 122618 low to all-time high.

**2736** = third wave extension = 1.618 of first wave from 2992 high

## Stochastics:

**Weekly:** Overbought at 71 and 71. Neutral.

**Daily:** Crossed, now pointing up at 41 and 28.

**Hourly:** Overbought for 9 consecutive hours, now at 93 and 92!

## Fibonacci Options Day Trader Report:

Today's move higher allowed us to sell our calls for a small loss. We sold as the S&P hit our Fibonacci .500 retracement target of 2924. We didn't think the S&P would reach the Fibonacci .618 target of 2940 as the hourly stochastic remained oversold, however it did. We then layered in October 11<sup>th</sup> 2900 puts as the market moved higher the rest of the day. We bought two puts at 27 yesterday at the close, then two at 18.60, two at 16.80 and two at 10.90. The hourly stochastic cannot defy gravity forever. It will come back down, most likely beginning Monday. All in all we made a **net realized loss of \$452 on an 8.86% loss today**

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	6.00	\$ 14.01

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Oct 04 '19 \$2925 Call	1	10/2/2019	11.5	\$ 1,153.50	10/4/2019	11.6	\$ 1,156.50	\$ 3.00	0.26%
SPXW Oct 04 '19 \$2925 Call	1	10/2/2019	11.5	\$ 1,153.50	10/4/2019	11.6	\$ 1,156.50	\$ 3.00	0.26%
<b>Total</b>				<b>\$ 2,307.00</b>			<b>\$ 2,313.00</b>	<b>\$ 6.00</b>	<b>0.26%</b>

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	(458.96)	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Oct 04 '19 \$2925 Call	1	10/2/2019	14	\$ 1,403.50	10/4/2019	10.1	\$ 1,004.02	\$ (399.48)	-28.46%
SPXW Oct 04 '19 \$2925 Call	1	10/2/2019	14	\$ 1,403.50	10/4/2019	13.5	\$ 1,344.02	\$ (59.48)	-4.24%
<b>Total</b>				<b>\$ 2,807.00</b>			<b>\$ 2,348.05</b>	<b>\$ (458.96)</b>	<b>-16.35%</b>
<b>Total both accounts</b>				<b>\$ 5,114.00</b>			<b>\$ 4,661.05</b>	<b>\$ (452.96)</b>	<b>-8.86%</b>

## Today's Trades

Dale tweets his trades in real time.

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## Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
10/04/19	3523	Option Buy Open	2	SPXW Oct 11 '19 \$2900 Put	Limit Day		10.90	10.90	Executed
10/04/19	3521	Option Buy Open	2	SPXW Oct 11 '19 \$2900 Put	Limit Day		19.10	18.60	Executed
10/04/19	3518	Option Sell Close	2	SPXW Oct 04 '19 \$2925 Call	Limit Day		11.60	11.60†	Executed

## Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
10/04/19	1844	Option	Buy Open	2	SPXW Oct 11 '19 \$2900 Put	Limit Day	16.80	16.80	Executed
10/04/19	1843	Option	Sell Close	1	SPXW Oct 04 '19 \$2925 Call	Limit Day	10.10	10.10	Executed
10/04/19	1841	Option	Sell Close	1	SPXW Oct 04 '19 \$2925 Call	Limit Day	13.50	13.50	Executed

### **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

#### **Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

#### **NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

#### **S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

**Bonds:** Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*