

**Woodson Wave Report (est.1997)**  
**October 7, 2019**  
**woodsonwave.com**



**Fibonacci Perfection up and down today**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

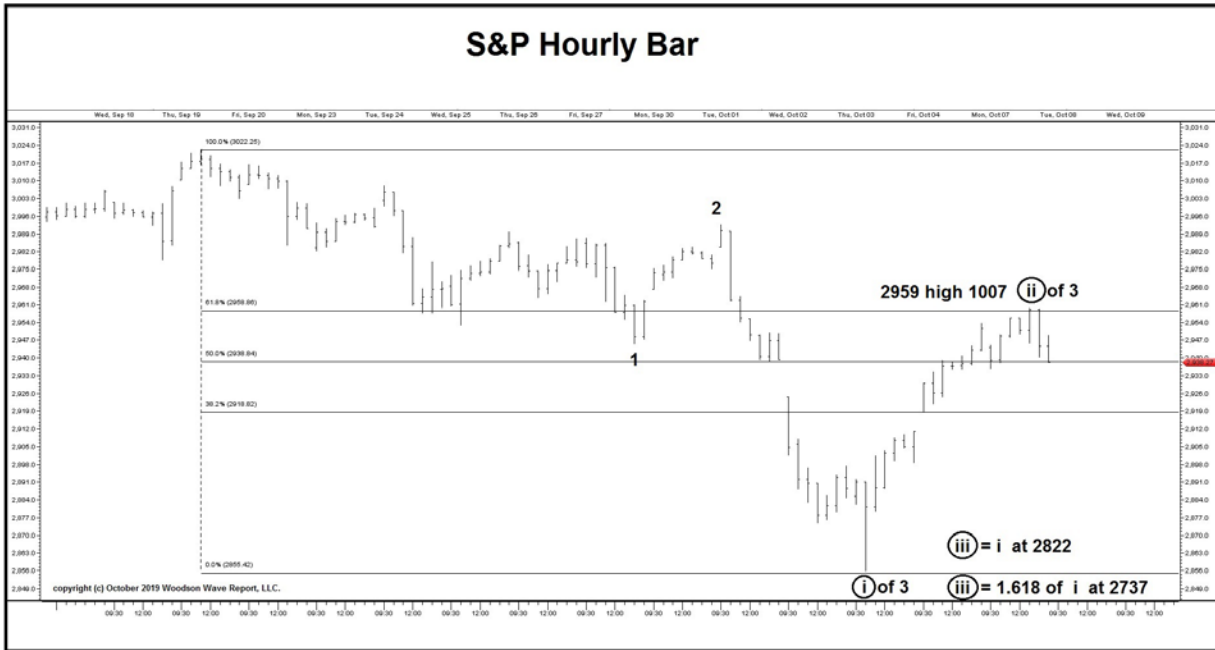
**S&P 500 – 6.24%**

Timer Digest Ratings:

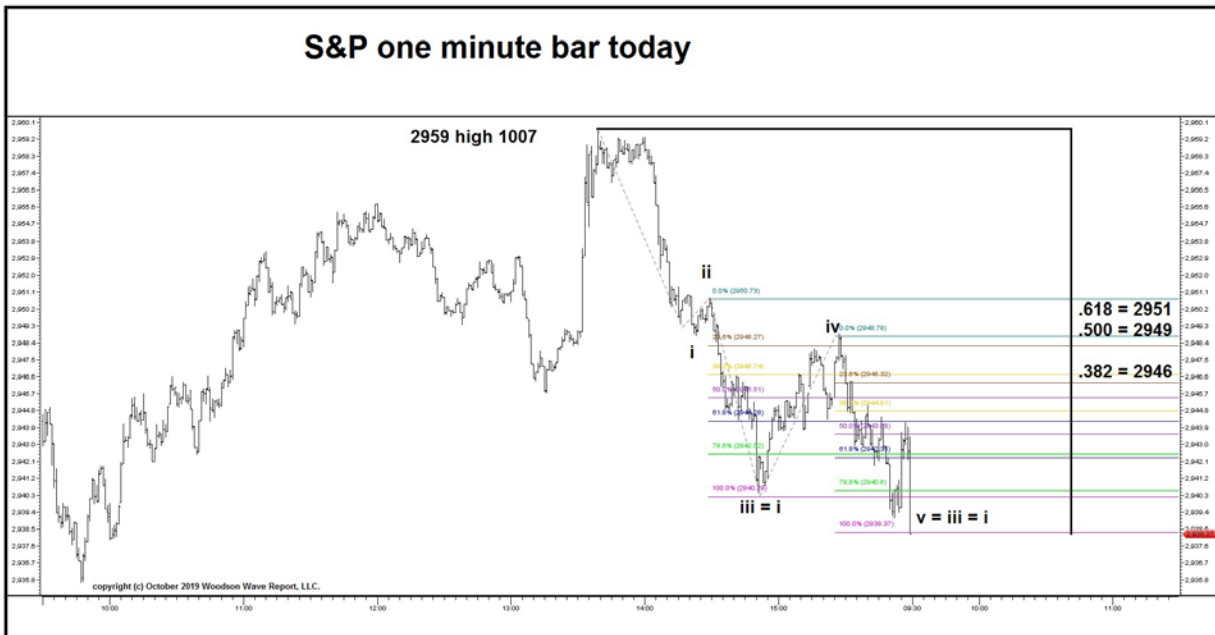
(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

**#8 Woodson Wave Report for the 6 month period ending 091319**

**Perfect .618 retracement up, followed by...**



**Fibonacci perfection between waves one, three and five down.**



As you know we were looking for a Fibonacci retracement of wave one of three, what the market gave us today was a perfect Fibonacci .618 retracement of wave 1 down and the first wave of wave three.

S&P 2959 = a perfect Fibonacci.618 of the decline from the 0919 high. From that 2959 high, the decline sports Fibonacci perfection between motive waves one, three and five down (see lower chart, page 2). Allow for a brief (minutes, hours) although not required (third wave down may extend) move up to our Fibonacci retracement levels of 2946, 2949, then 2951. Once complete, the down trend should continue as the hourly stochastic has finally come unpegged from overbought. New downside targets for the third wave are 2822 and 2737.

**Upside resistance levels:**

**2959** = 1007 high.

**2992** = wave 2 high.

**3027** = 0726 all-time high.

**Downside targets:**

**2841** = .618 retracement of rise from 0603 low.

**2841** = 200 day moving average.

**2822** = third wave extension equals first wave from 2992 high

**2770** = .382 retracement of rise from 122618 low to all-time high.

**2737** = third wave extension = 1.618 of first wave from 2992 high

**Stochastics: Weekly:** Neutral and 59 and 74.

**Daily:** Still pointing up at 57 and 32.

**Hourly:** Started down after remaining in an overbought status for 10 consecutive hours, then reversed and moved back up this morning. Finally turned back down this afternoon and closed at 46 and 72. Pointing downward.

## Fibonacci Options Day Trader Report:

Today we added to our position, buying two more October 11<sup>th</sup> 2900 puts at 10.90. We now own ten such puts as we have dollar cost averaged in. Two at 27.50, two at 18.60, two at 16.80 and four at 10.90. We own four puts at an average cost of 14.79 in account #1 and six puts for an average cost of 18.43 in account #2. We had no net realized gain or loss on the day today.

## Today's Trades

Dale tweets his trades in real time.

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Account #1

We made no trades in this account today.

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
10/07/19	1848	Option	Buy Open	2	SPXW Oct 11 '19 \$2900 Put	Limit Day	10.90	10.90	Executed

## **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Moved to a short position after the close on 0717/19.

**Gold:** Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

**Bonds:** Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*