

Woodson Wave Report (est.1997)
October 9, 2019
woodsonwave.com



Third wave down at three degrees of trend
S&P 2820 = Perfect Fibonacci Multiple

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

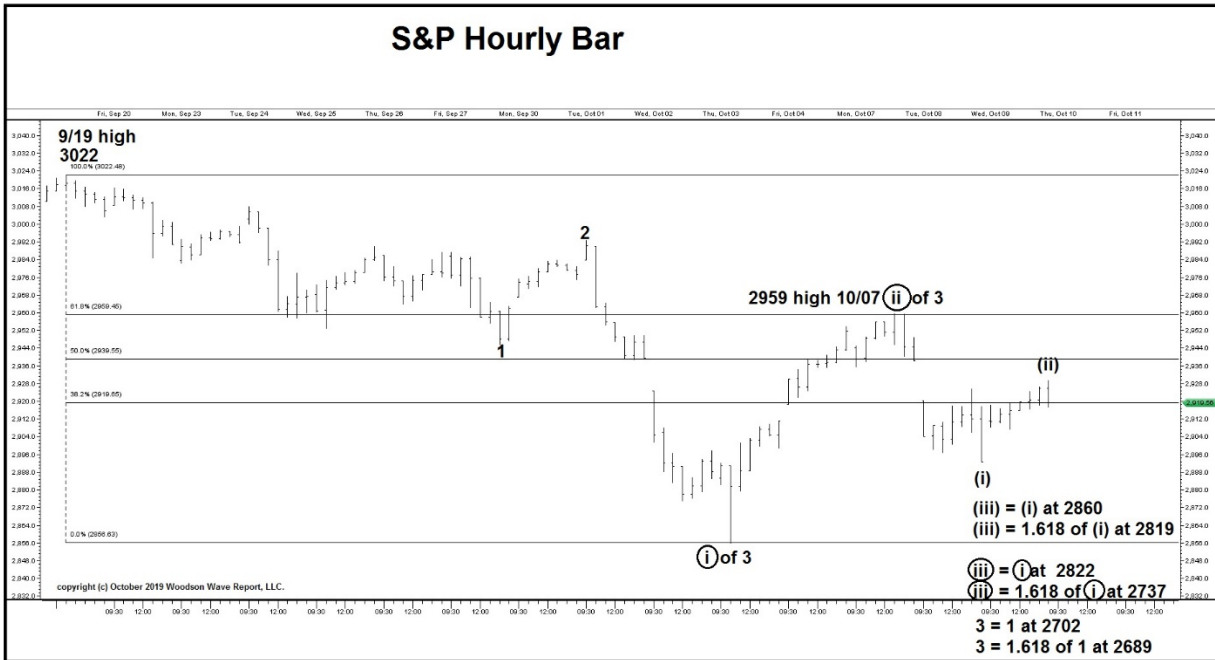
S&P 500 – 6.24%

Timer Digest Ratings:

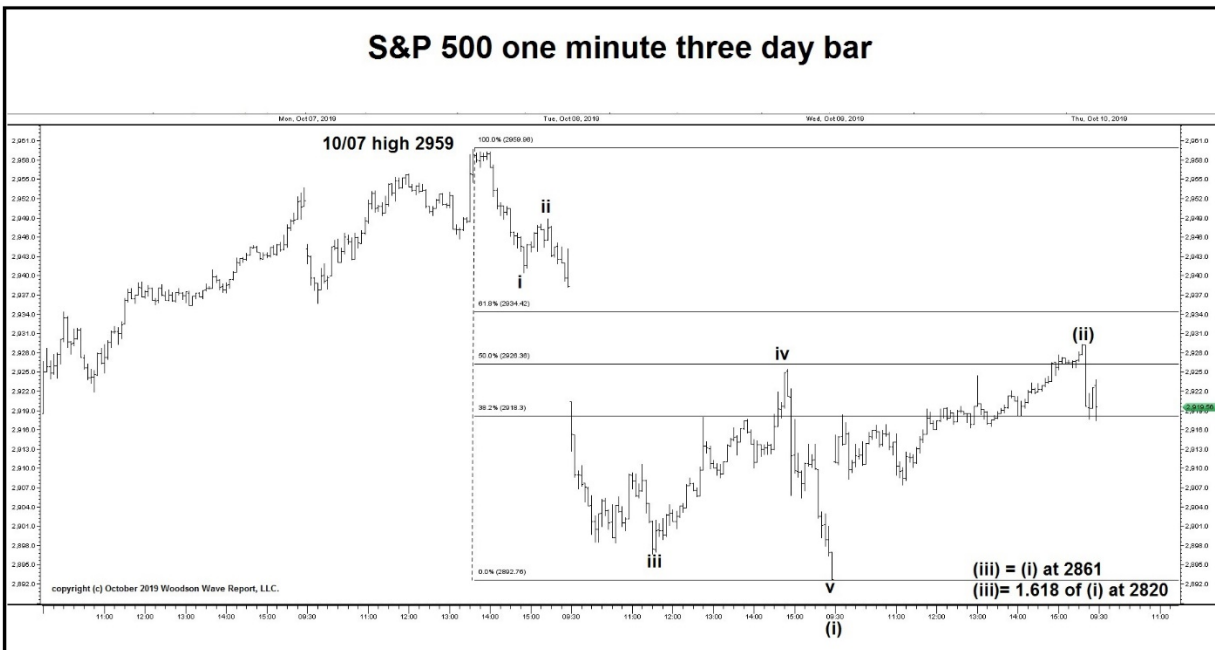
(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#2 Woodson Wave Report for the 6 month period ending 100419

Wave three of three of three down



Above hourly bar from 9/19 high.
Below 5 minute bar from 10/07 high



This morning's pre market open tweet:

"Fibonacci upside targets 1 minute chart from 10/07 high 2918, 2926, 2934."

The S&P quickly attained our first Fibonacci target at 2918, then late in the day reached the 2926 target. Shortly after that the S&P fell sharply in the last 15 minutes of trading today.

The market appears to be at the precipice of a third of a third of a third wave decline. Third waves are the most powerful and can take on any Fibonacci relationship to the first wave that they choose. What does this mean? It means the third wave typically does not simply attain a 1.618 multiple of the first wave. It is more likely to attain a 2.618, 3.618 or 4.618 multiple of the first wave. Remain in SRM (sell rally mode).

Upside resistance levels: Tweeted this morning from 10/07 high 1 minute chart:

2918 = .382 retracement from 10/07 high. **Achieved today.**

2926 = .500 retracement from 10/07 high. **Achieved today.**

2934 = .618 retracement from 10/07 high

2959 = 10/07 high.

2992 = wave 2 high.

3027 = 0726 all-time high.

Downside targets from three different degrees of trend:

2861 = wave (iii) = wave (i). From 10/07 high.

2820 = wave (iii) = 1.618 of wave (i). From 10/07 high.

2821 = wave iii = wave i. From 10/01 high.

2738 = wave iii = 1.618 of wave i. From 10/01 high.

2799 = wave 3 = 2.618 of wave 1. From 9/19 high.

2663 = wave 3 = 4.618 of wave 1. From 9/19 high.

Other downside targets:

2881 = wave v = 1.618 of wave I from 10/07 high.

2848 = 200 day moving average.

2841 = .618 retracement of rise from 06/03 low.

2822 = third wave extension equals first wave from 2992 high

2770 = .382 retracement of rise from 12/26/18 low to all-time high.

2737 = third wave extension = 1.618 of first wave from 2992 high.

Fibonacci Options Day Trader Report:

We are again in full SRM (sell rally mode). We will calculate the Fibonacci target highs for these counter trend rallies and layer or dollar cost average in our puts. We've decided (at least for today) that it is too dangerous to buy calls for the counter trend moves to the upside and will remain in SRM. Once the S&P attained our Fibonacci .500 retracement level of 2926, we added to our October 11th 2900 puts. We now own 4 such puts. We did no selling so we had no net realized profit or loss today.

Today's Trades

Dale tweets his trades in real time.

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Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links				
10/09/19	3532	Option	Buy	Open	2	SPXW	Oct 11 '19	\$2925	Put	Limit	Day	22.20	22.20	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links				
10/09/19	1867	Option	Buy	Open	1	SPXW	Oct 11 '19	\$2900	Put	Limit	Day	11.50	11.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016

high of 177.83.

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