

Woodson Wave Report (est.1997)
October 11, 2019
woodsonwave.com



**One second wave high broken, the other
provides resistance.**

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

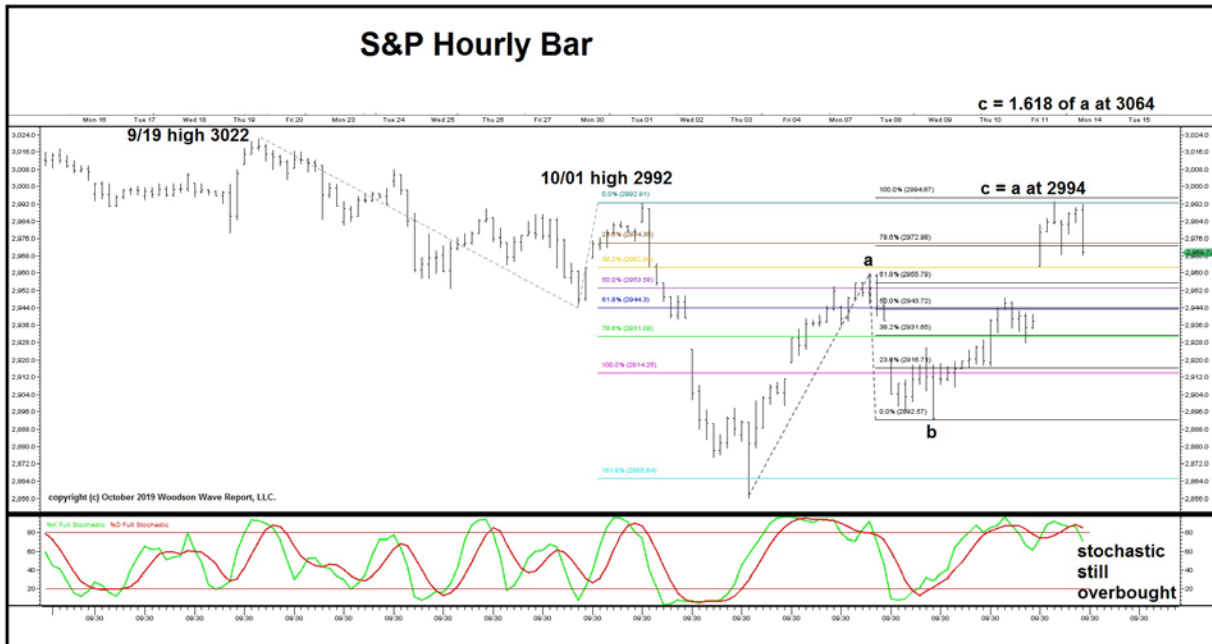
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#2 Woodson Wave Report for the 6 month period ending 100419

One second wave high broken, one provides resistance



We were prepared for a third of a third of a third wave down. What we received was a powerful move up. The move up went past our first second wave high of 2960 and the next second wave up high of 2992 served as resistance as the market turned back down after touching that level.

10/01 high = 2992.53

Today's high = 2993.

From the 9/19 high = wave 2 high = **2992**. **Achieved today.**

From the 10/1 high = wave 2 high = **2960**. **Achieved today.**

Upside resistance levels:

2959 = 10/07 high. **Achieved today.**

2992 = wave 2 high. **Achieved today.**

3027 = 0726 all-time high.

Downside targets from three different degrees of trend:

2861 = wave (iii) = wave (i). From 10/07 high.

2820 = wave (iii) = 1.618 of wave (i). From 10/07 high.

2821 = wave iii = wave i. From 10/01 high.

2738 = wave iii = 1.618 of wave i. From 10/01 high.

2799 = wave 3 = 2.618 of wave 1. From 9/19 high.

2663 = wave 3 = 4.618 of wave 1. From 9/19 high.

Other downside targets:

2881 = wave v = 1.618 of wave I from 10/07 high.

2848 = 200 day moving average.

2841 = .618 retracement of rise from 06/03 low.

2822 = third wave extension equals first wave from 2992 high

2770 = .382 retracement of rise from 12/26/18 low to all-time high.

2737 = third wave extension = 1.618 of first wave from 2992 high.

Fibonacci Options Day Trader Report:

We expected a powerful third wave decline and instead we received a powerful move to the upside. We were wrong. And when you're wrong in the high risk high reward world of options, you lose. Our four October 11th puts expired worthless today and will settle in our accounts tomorrow for a net realized loss of \$8,350.

Near the end of the trading session, as the market began descending, we added one more October 25th 2900 put at 13.50. We now own six of these options.

Today's Trades

Dale tweets his trades in real time.

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Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
10/11/19	3536	Option	Buy Open	1	SPXW Oct 25 '19 \$2900 Put	Limit Day	13.50	13.50	Executed

Account #2

We made no trades in this account today.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.