

Woodson Wave Report (est.1997)
October 15, 2019
woodsonwave.com



Five Waves Up From 10/03 Low

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

Account #1 + 29.59%

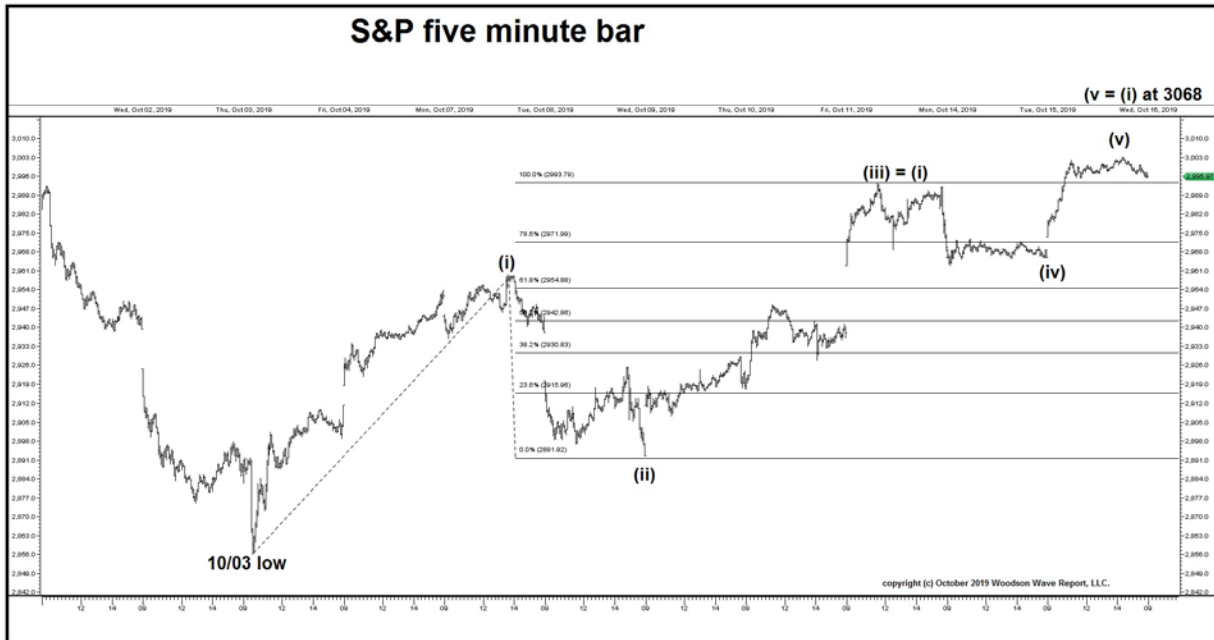
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Timer Digest Ratings:
(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:
#2 Woodson Wave Report for the 6 month period ending 100419

Five Waves Up From The 10/03 low



We did not publish a report yesterday as we did no trading and it was a holiday of sorts. From the 10/03 low the market appears to be tracing five waves to the upside with the break of the 2992 high registered on 10/01, with wave five of five up beginning yesterday on 10/14. If wave five gains equality with wave one, that would put the S&P at a new all-time high at 3068. The S&P has approached the all-time high of 3027 established on 07/26/19 most recently on 09/19 at 3022 only to fall back to the 10/03 low of 2855. We'll see what the S&P has in store for us this time. The hourly stochastic has crossed and is pointing downward at 86 and 92 while the daily stochastic is still rising at 81 and 66.

Upside resistance levels:

2993 = 10/11 high. **Achieved today.**

3027 = 07/26 all-time high.

3068 = wave five = wave one up from the 10/03 low.

Downside targets

2946 = .382 retracement of rise from 10/03 low to 10/15 high.

2937 = open gap from 10/10 close.

2929 = .500 retracement of rise from 10/03 low to 10/15 high.

2911 = .618 retracement of rise from 10/03 low to 10/15 high.

2856 = 200 day moving average.

2841 = .618 retracement of rise from 06/03 low.

2770 = .382 retracement of rise from 12/26/18 low to all-time high.

Fibonacci Options Day Trader Report:

Today we thought the market would go up after the long sideways price action throughout the day yesterday, so we bought a couple of calls. We sold them after the market reached our 1.0 and 1.618 price multiples. The market actually reached a 2.618 multiple before turning downward. At that point we bought a couple of puts and sold those near the close. **All in all we made money on calls in the am and puts in the pm for a net realized profit of \$1,011 on 21.33 % gain today.**

REALIZED G&L SUMMARY

Total Gain Realized
\$
1,011.80

Total Commissions & Fees
\$ 8.21

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Oct 16 '19 \$2975 Call	1	10/15/2019	11.3	\$ 1,131.03	10/15/2019	15.7	\$ 1,568.97	\$ 437.95	38.72%
SPXW Oct 16 '19 \$2975 Call	1	10/15/2019	11.3	\$ 1,131.03	10/15/2019	13.4	\$ 1,338.97	\$ 207.95	18.39%
SPXW Oct 18 '19 \$3000 Put	1	10/15/2019	12.4	\$ 1,241.03	10/15/2019	13.5	\$ 1,348.97	\$ 107.95	8.70%
SPXW Oct 18 '19 \$3000 Put	1	10/15/2019	12.4	\$ 1,241.03	10/15/2019	15	\$ 1,498.97	\$ 257.95	20.79%
Total				\$ 4,744.11			\$ 5,755.89	\$ 1,011.80	21.33%

Today's Trades

Dale tweets his trades in real time.

[Follow WWR on Twitter](#)

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
10/15/19	3548	Option	Sell Close	1	SPXW Oct 18 '19 \$3000 Put	Limit Day	15.00	15.00	Executed
10/15/19	3543	Option	Sell Close	1	SPXW Oct 18 '19 \$3000 Put	Limit Day	13.50	13.50	Executed
10/15/19	3542	Option	Buy Open	2	SPXW Oct 18 '19 \$3000 Put	Limit Day	12.40	12.40	Executed
10/15/19	3540	Option	Sell Close	1	SPXW Oct 16 '19 \$2975 Call	Limit Day	15.70	15.70	Executed
10/15/19	3539	Option	Sell Close	1	SPXW Oct 16 '19 \$2975 Call	Limit Day	13.40	13.40	Executed
10/15/19	3538	Option	Buy Open	2	SPXW Oct 16 '19 \$2975 Call	Limit Day	11.30	11.30	Executed

Account #2

We did no trading in account #2 today.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription

includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.