

Woodson Wave Report (est.1997)
October 17, 2019
woodsonwave.com



Market Overbought

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

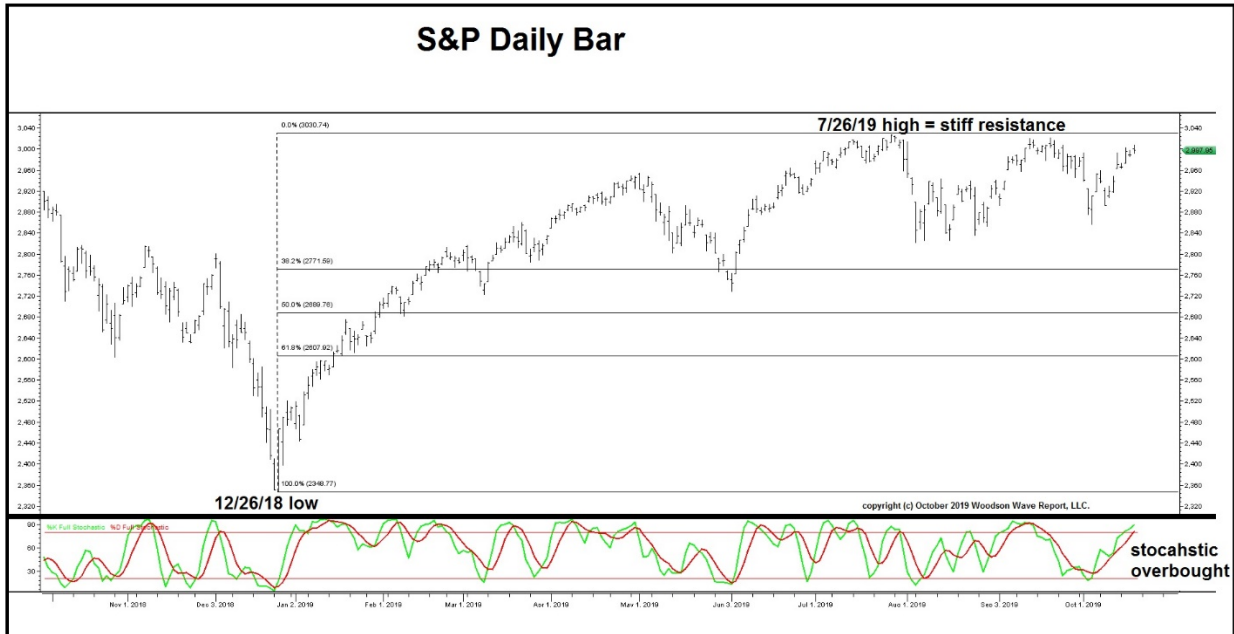
Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#2 Woodson Wave Report for the 6 month period ending 100419

Dale is on vacation Oct 18 – 21. There may be no trades or reports during this time.

The Bigger Picture



The Daily stochastic is still in a topping process, is overbought and closed today at 89 and 80. The daily chart above illustrates the overbought condition and the stiff resistance that lies just above that the market has had trouble passing. On a daily basis, the Fibonacci correction prices of the rise from the December 2018 low to the July 2019 high are 2771, 2689 and 2607.

Upside resistance levels:

3027 = 07/26 all-time high.

3068 = wave five = wave one up from the 10/03 low.

Downside targets

2946 = .382 retracement of rise from 10/03 low to 10/15 high.

2937 = open gap from 10/10 close.

2929 = .500 retracement of rise from 10/03 low to 10/15 high.

2911 = .618 retracement of rise from 10/03 low to 10/15 high.

2856 = 200 day moving average.

2841 = .618 retracement of rise from 06/03 low.

2770 = .382 retracement of rise from 12/26/18 low to all-time high.

Fibonacci Options Day Trader Report:

We bought a couple of calls as the hourly and five minute
stochastics were both oversold, then quickly sold at a small **net**
realized loss of \$364 on 21.39% as the hourly turned down.

REALIZED G&L SUMMARY

Total Gain Realized
\$
(364.11)

Total Commissions & Fees
\$
4.11

REALIZED G&L DETAILS	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Oct 18 '19 \$3000 Call	2	10/17/2019	8.5	\$ 1,702.05	10/17/2019	6.7	\$ 1,337.95	\$ (364.11)	- 21.39%
Total				\$ 1,702.05			\$ 1,337.95	\$ (364.11)	- 21.39%

Today's Trades

Dale tweets his trades in real time.

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Account #1

Date	Order Type	Order type	Quantity	Symbol	Price	type	Term	Price executed	Status
10/17/19	3563	Option	Sell Close	2	SPXW Oct 18 '19 \$3000 Call		Limit Day	6.70 6.70	Executed
10/17/19	3561	Option	Buy Open	2	SPXW Oct 18 '19 \$3000 Call		Limit Day	8.50 8.50	Executed

Account #2

We made no trades in this account today.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.