

Woodson Wave Report (est.1997)
October 18, 2019
woodsonwave.com



Market Overbought, Downtrend Just Beginning

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

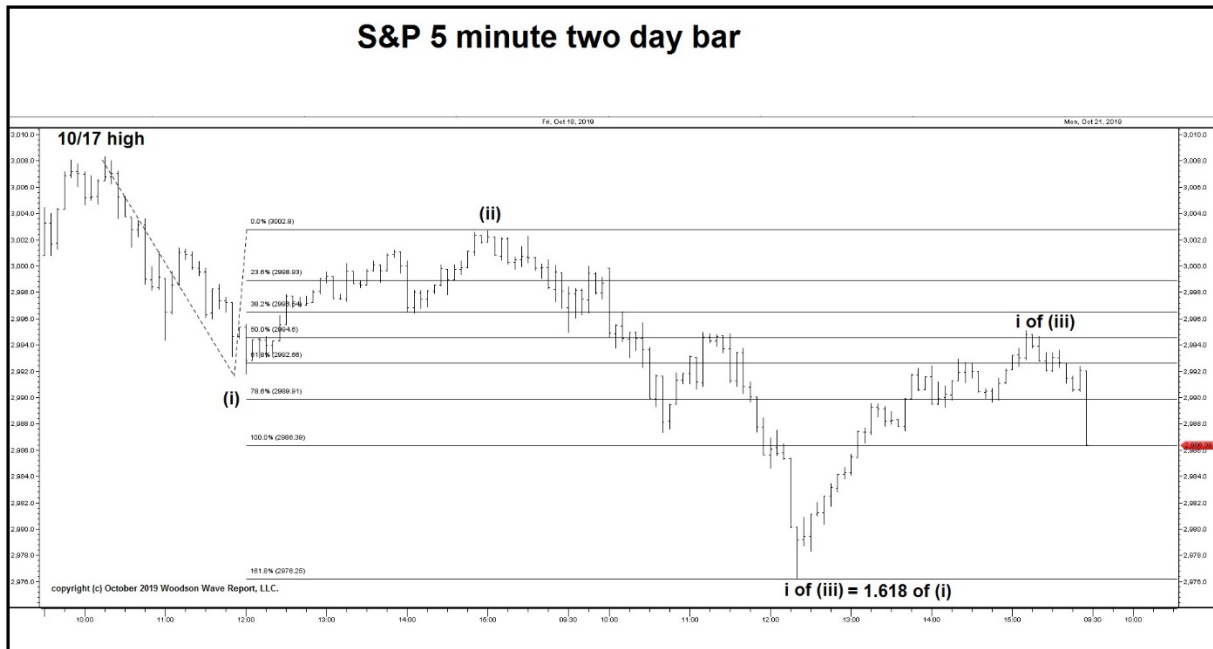
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:
#2 Woodson Wave Report for the 6 month period ending 100419

Dale is on vacation until late night Monday October 21st. There may be no trades or reports until after his return, thanks.

Downtrend from 10/17 high



The daily stochastic illustrated yesterday remains overbought, crossing, turning downward and closing today at 80 and 82, signaling that the next wave down has just begun (yesterday). The hourly stochastic bottomed and reversed up, so we may need another trading day before the next wave down begins in earnest. In the very short term (hours, days) remain short against the 10/17 high of 3006. The move down from that high turned on the exact Fibonacci 1.618 multiple (see chart above) allowing us a perfect exit on our puts today (see Fibonacci Options Day Trader Report below).

Upside resistance levels:

3008 = 10/17 high.

3027 = 07/26 all-time high.

3068 = wave five = wave one up from the 10/03 low.

Downside targets

2990 = open gap from 10/16 close. **Achieved today.**

2965 = open gap from 10/14 close.

2946 = .382 retracement of rise from 10/03 low to 10/15 high.

2937 = open gap from 10/10 close.

2929 = .500 retracement of rise from 10/03 low to 10/15 high.

2911 = .618 retracement of rise from 10/03 low to 10/15 high.

2856 = 200 day moving average.

2841 = .618 retracement of rise from 06/03 low.

2770 = .382 retracement of rise from 12/26/18 low to all-time high.

Fibonacci Options Day Trader Report:

Today's Trades

Dale tweets his trades in real time.

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WWR made a **net realized profit of \$1,917 on 28.51% gain today.**

We were able to get some day trading in before catching our flight out today. We used the opportunity to trade in and out of the October 18th at the money 3000 puts selling as the move downward first gained a 1.0 relationship, then a perfect Fibonacci 1.618 relationship. This move down not only gave us great exit points for the puts we bought today, but also rescued the Oct 18th 3000 puts we purchased on the 16th at 18.20. We sold them at 18.50 and 19.50 after they reached a low of 4.98 today and seemed destined to expire worthless. What at first appeared to be shaping up as a loss of over \$3600, turned out to be a

small gain of \$155. This was like finding \$3,755, the difference between the loss and the gain. These trades, while earning a very modest profit, are the best trades because they turn apparent losses into gains.

REALIZED G&L
SUMMARY

Total Gain Realized
\$
155.90

Total Commissions & Fees
\$
4.11

REALIZED G&L DETAILS	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Oct 18 '19 \$3000 Put	1	10/16/2019	18.2	\$ 1,821.03	10/18/2019	19.5	\$ 1,948.97	\$ 127.95	7.03%
SPXW Oct 18 '19 \$3000 Put	1	10/16/2019	18.2	\$ 1,821.03	10/18/2019	18.5	\$ 1,848.97	\$ 27.95	1.53%
Total				\$ 3,642.05			\$ 3,797.95	\$ 155.90	4.28%

REALIZED G&L
SUMMARY

Total Gain Realized
\$
1,761.80

Total Commissions & Fees
\$
8.21

REALIZED G&L DETAILS	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Oct 18 '19 \$3000 Put	1	10/18/2019	7.5	\$ 751.03	10/18/2019	9.5	\$ 948.97	\$ 197.95	26.36%
SPXW Oct 18 '19 \$3000 Put	1	10/18/2019	7.6	\$ 761.03	10/18/2019	14	\$ 1,398.97	\$ 637.95	83.83%
SPXW Oct 18 '19 \$3000 Put	1	10/18/2019	8.3	\$ 831.03	10/18/2019	12.4	\$ 1,238.97	\$ 407.95	49.09%
SPXW Oct 18 '19 \$3000 Put	1	10/18/2019	7.4	\$ 741.03	10/18/2019	12.6	\$ 1,258.97	\$ 517.95	69.90%
Total				\$ 3,084.11			\$ 4,845.89	\$ 1,761.80	57.13%
Total both accounts				\$ 6,726.16			\$ 8,643.84	\$ 1,917.70	28.51%

Account #1

Date	Order	Order type	Quantity	Symbol	Price	Term	Price executed	Status
10/18/19	3566	Option Buy Open	2	SPXW Oct 25 '19	\$2975	Put Limit Day	12.90	Executed
10/18/19	3565	Option Sell Close	1	SPXW Oct 18 '19	\$3000	Put Limit Day	19.50	Executed
10/18/19	3564	Option Sell Close	1	SPXW Oct 18 '19	\$3000	Put Limit Day	18.50	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
10/18/19	1895	Option Buy Open	2	SPXW Oct 25 '19	\$2975 Put	Limit Day	14.50	14.50	Executed
10/18/19	1894	Option Sell Close	1	SPXW Oct 18 '19	\$3000 Put	Limit Day	14.00	14.00	Executed
10/18/19	1893	Option Sell Close	1	SPXW Oct 18 '19	\$3000 Put	Limit Day	12.60	12.60	Executed
10/18/19	1892	Option Buy Open	1	SPXW Oct 18 '19	\$3000 Put	Limit Day	7.60	7.60	Executed
10/18/19	1891	Option Buy Open	1	SPXW Oct 18 '19	\$3000 Put	Limit Day	7.40	7.40	Executed
10/18/19	1890	Option Sell Close	1	SPXW Oct 18 '19	\$3000 Put	Limit Day	12.40	12.40	Executed
10/18/19	1888	Option Sell Close	1	SPXW Oct 18 '19	\$3000 Put	Limit Day	9.50	9.50	Executed
10/18/19	1887	Option Buy Open	1	SPXW Oct 18 '19	\$3000 Put	Limit Day	7.50	7.50	Executed
10/18/19	1884	Option Buy Open	1	SPXW Oct 18 '19	\$3000 Put	Limit Day	8.30	8.30	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.