

Woodson Wave Report (est.1997)
October 22, 2019
woodsonwave.com



Ending Diagonal Triangle

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

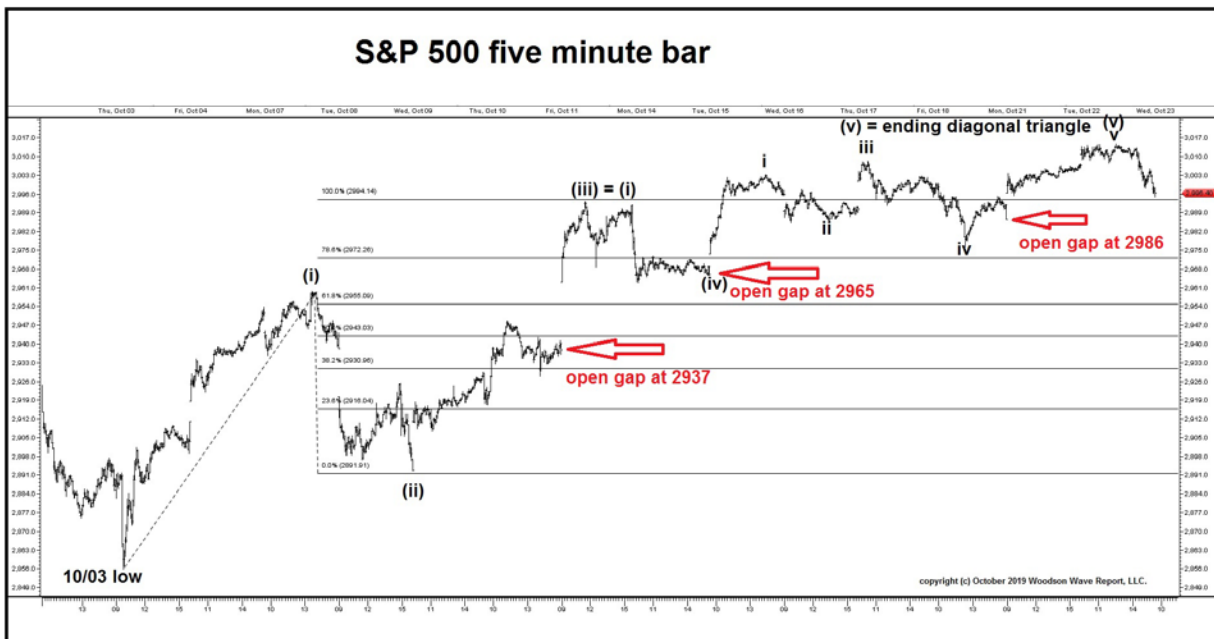
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

Woodson Wave Report #2 for the 6 month period ending 10/04/19.

Ending diagonal triangle



The price action from the 10/10 low illustrates Fibonacci perfection between waves one and three, a near perfect (not illustrated) Fibonacci .618 retracement in the second wave, a near perfect Fibonacci .382 retracement in the fourth wave and an ideal ending diagonal triangle with overlapping waves for a fifth wave. There is still a chance that wave five will gain equality with wave one and if so that would indicate that the S&P would make new all-time highs. However, with the weekly, daily and hourly stochastics all either in an over-bought condition or facing downward, that is most unlikely, especially from current levels.

There are some open gaps that are just begging to be closed. They reside at 2986, 2965 and 2937.

Upside resistance levels:

3008 = 10/17 high. **Achieved today.**

3027 = 07/26 all-time high.

3068 = wave five = wave one up from the 10/03 low.

Downside targets

2986 = open gap

2965 = open gap

2954 = .382 retracement of rise from 10/03 low to 10/22 high.

2937 = open gap

2935 = .500 retracement of rise from 10/03 low to 10/22 high.

2916 = .618 retracement of rise from 10/03 low to 10/22 high.

2870 = 200 day moving average.

2841 = .618 retracement of rise from 06/03 low.

2770 = .382 retracement of rise from 12/26/18 low to all-time high.

Fibonacci Options Day Trader Report:

Dale actually bought four puts yesterday while seated before takeoff just seconds before the plane began backing away from the terminal ahead of the warning to turn all cell phones off. We bought two Oct. 25th 2975 puts at 5.20 in account #1 and two more at 5.00 in account #2 as our mobile app showed overbought stochastics. We figured the market had a day or two at the most of either up or sideways price action before reversing downward. When the market stayed aloft again today, we moved in and out of the Oct. 25th at the money 3000 puts six times today (starting with about an hour and a half left in trading), buying twice and selling four times for a **net realized profit of \$1,201 on a 31.43% gain today.**

Today's Trades

Dale tweets his trades in real time.

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REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,201.80	\$ 8.21

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Oct 25 '19 \$3000 Put	1	10/22/2019	10.4	\$ 1,041.03	10/22/2019	13.5	\$ 1,348.97	\$ 307.95	29.58%
SPXW Oct 25 '19 \$3000 Put	1	10/22/2019	8.7	\$ 871.03	10/22/2019	11.5	\$ 1,148.97	\$ 277.95	31.91%
SPXW Oct 25 '19 \$3000 Put	1	10/22/2019	8.7	\$ 871.03	10/22/2019	11.2	\$ 1,118.97	\$ 247.95	28.47%
SPXW Oct 25 '19 \$3000 Put	1	10/22/2019	10.4	\$ 1,041.03	10/22/2019	14.1	\$ 1,408.97	\$ 367.95	35.34%
Total				\$ 3,824.11			\$ 5,025.89	\$ 1,201.80	31.43%

Account #1

We did no trading in this account today.

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
10/22/19	1911	Option Sell Close	1	SPXW Oct 25 '19 \$3000 Put	Limit Day		14.10	14.10	Executed	
10/22/19	1909	Option Sell Close	1	SPXW Oct 25 '19 \$3000 Put	Limit Day		13.50	13.50	Executed	
10/22/19	1906	Option Buy Open	2	SPXW Oct 25 '19 \$3000 Put	Limit Day		10.40	10.40	Executed	
10/22/19	1904	Option Sell Close	1	SPXW Oct 25 '19 \$3000 Put	Limit Day		11.20	11.20	Executed	
10/22/19	1900	Option Sell Close	1	SPXW Oct 25 '19 \$3000 Put	Limit Day		11.50	11.50	Executed	
10/22/19	1897	Option Buy Open	2	SPXW Oct 25 '19 \$3000 Put	Limit Day		8.70	8.70	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Moved to a short position after the close on 0717/19.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription

includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.