

Woodson Wave Report (est.1997)
October 30, 2019
woodsonwave.com



**S&P at New Record Highs;
Near the Top of our Expanding Triangle**

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

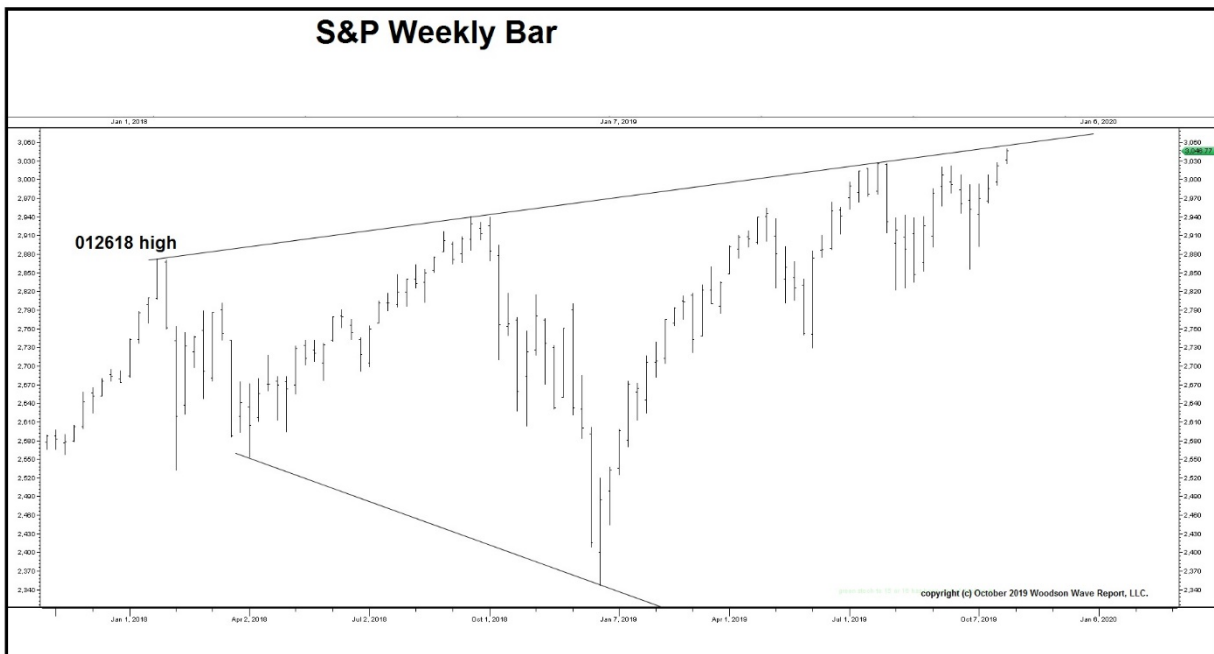
Account #3 + 133.47%

S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#4 Woodson Wave Report for the 6 month period ending 102519.



The S&P appears to be within hours or days of touching the top of our expanding triangle pattern from the January 2018 high. In July the market was in a similar position and came within less than one percent (or four points) of touching the top of the triangle but never did. What the S&P did do though was drop 129 points over the next five trading days following that July 26 high – from 3027 to 2898 on August 5, 2019.

Now, today, the S&P is within five points of touching the top barrier of the expanding triangle again. Was today the top? Will it be tomorrow? Either way, there is a ceiling that the S&P will bump its head against as the expanding triangle forces the market back down.

Upside target levels:

3056 = top of expanding triangle

3068 = wave five = wave one up from the 10/03 low.

Downside target:

2076 = bottom of triangle target and ultimate long term target.

Fibonacci Options Day Trader Report:

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Dale tweets his trades in real time.

Today we jumped in to buy some at the market calls just before the Fed announcement and jumped right back out as the market hit our targets on the one minute chart (not pictured) and became over bought on the five minute stochastic. We bought two Nov. 1st at the money 3030 calls at 16.40. The market went against us making our price lower so we bought two more of those same puts at 13.50. The low price on the day of these puts was 12.19 so we made an excellent entry. We then layered out of the puts as the market hit our Fibonacci 1.00 multiple target and sold at 19.20 then 19.90 and once again at 20 and sold the last of the four puts at 20.20. The high on the day was 23.53. For about one hour's worth of trading we made a **net realized profit of \$1,941 on 32.46% gain today.**

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	705.90	\$ 4.11

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Nov 01 '19 \$3030 Call	1	10/30/2019	16.4	\$ 1,641.03	10/30/2019	19.9	\$ 1,988.97	\$ 347.95	21.20%
SPXW Nov 01 '19 \$3030 Call	1	10/30/2019	16.4	\$ 1,641.03	10/30/2019	20	\$ 1,998.97	\$ 357.95	21.81%
Total				\$ 3,282.05			\$ 3,987.95	\$ 705.90	21.51%

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	1,235.90	\$ 4.11

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Nov 01 '19 \$3030 Call	1	10/30/2019	13.5	\$ 1,351.03	10/30/2019	20.2	\$ 2,018.97	\$ 667.95	49.44%
SPXW Nov 01 '19 \$3030 Call	1	10/30/2019	13.5	\$ 1,351.03	10/30/2019	19.2	\$ 1,918.97	\$ 567.95	42.04%
Total				\$ 2,702.05			\$ 3,937.95	\$ 1,235.90	45.74%
Total both accounts				\$ 5,984.10			\$ 7,925.90	\$ 1,941.80	32.45%

Today's Trades

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
10/30/19	3578	Option	Sell Close	1	SPXW Nov 01 '19 \$3030 Call	Limit Day	20.00	20.00	Executed	
10/30/19	3577	Option	Sell Close	1	SPXW Nov 01 '19 \$3030 Call	Limit Day	19.90	19.90	Executed	
10/30/19	3575	Option	Buy Open	2	SPXW Nov 01 '19 \$3030 Call	Limit Day	16.40	16.40	Executed	Portfolios

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
10/30/19	1931	Option	Sell Close	1	SPXW Nov 01 '19 \$3030 Call	Limit Day	20.20	20.20	Executed
10/30/19	1930	Option	Sell Close	1	SPXW Nov 01 '19 \$3030 Call	Limit Day	19.20	19.20	Executed
10/30/19	1928	Option	Buy Open	2	SPXW Nov 01 '19 \$3030 Call	Limit Day	13.50	13.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: *Move back to a short position as the S&P is within 5 points of our target and within hours or days of reversing lower.*

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: *Move back to a short position as the S&P is within 5 points of our target and within hours or days of reversing lower.*

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: *Move back to a short position as the S&P is within 5 points of our target and within hours or days of reversing lower.*

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.