

Woodson Wave Report (est.1997)
November 20, 2019
woodsonwave.com



FIVE WAVES UP COMPLETE IN FIBONACCI PERFECTION

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

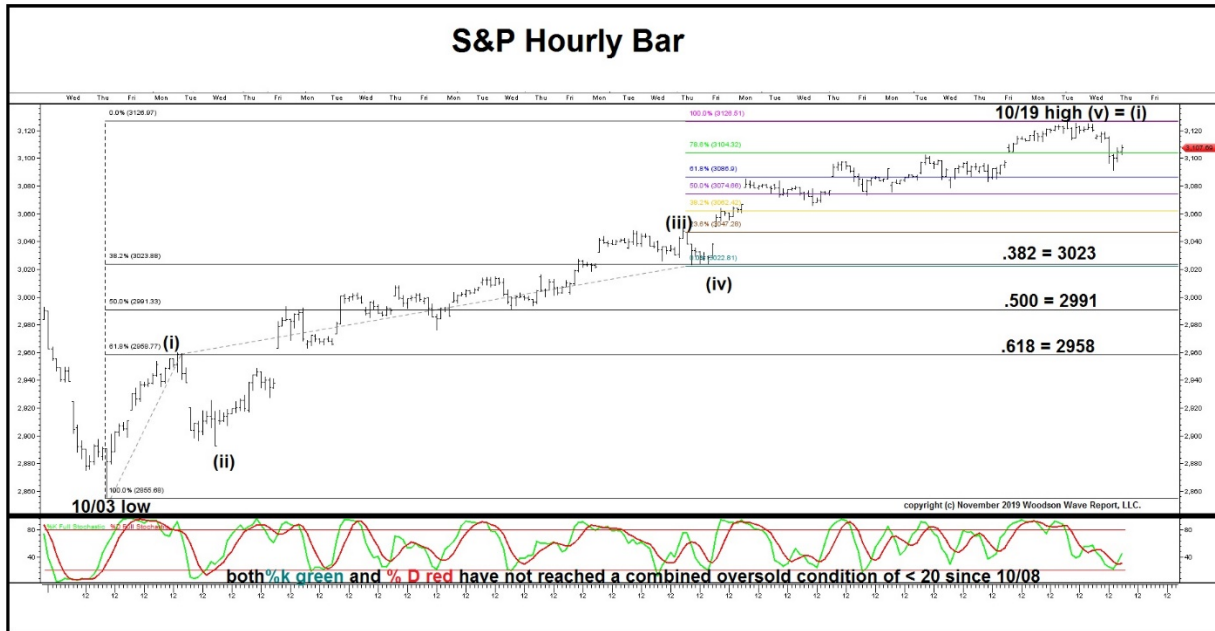
S&P 500 – 6.24%

Timer Digest Ratings:

(P.O. BOX 1688, Greenwich, CT. 06836/ 203-629-3503) ratings:

#4 Woodson Wave Report for the 6 month period ending 102519.

From the 10/03/19 low, five waves up in Fibonacci perfection



Upside target levels:

3127 = wave five = wave one up from 10/03 low. Achieved 09/19.

Downside targets:

Open Gaps

3097 closed today.

3038, 2986, 2965, 2937.

Fibonacci Retracements – if 3125 high achieved.

3024 = .382 retracement of rise from 10/03 low to 3125 high.

2991 = .500 retracement of rise from 10/03 low to 3125 high.

2959 = .618 retracement of rise from 10/03 low to 3125 high.

Stochastics

Weekly stochastic has not been this over bought since the orthodox high of the market in January of 2018 with the same high reading of over 99%. On 11/19/19 it once again reached a reading of 99% just as it did at the orthodox high on January 26, 2018. It cannot go higher than 100%, by the way.

Daily stochastic has been over bought since early October, almost two months now.

Hourly stochastic has not seen the %K and %D both below the 20 level since October 8th (see chart, page 2). The market has not entered an oversold condition on an hourly basis in over six weeks!

As long as the 3127 high attained on 11/19 holds, resume SRM, sell rally mode. As explained above the market cannot become more overbought than it is currently, and they cannot hold it up forever. Long, intermediate and short term the market is overbought.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

Today we got back in to trading after the S&P attained our ideal Fibonacci target of 3127 yesterday. We bought two November 20th at the money 3115 puts at 4.40. As the sell-off began, we sold one at 8.50, then shortly thereafter sold the other at 13.20. We then layered more at the money puts as the S&P rose, buying two Nov. 22nd 3100 puts at 11, then two more at 8.30 as the S&P reached our ideal Fibonacci target prices for the upward retracement. **Today we made a net realized gain of \$1,285 on 145.79%**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,285.90	\$ 4.11

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Nov 20 '19 \$3115 Put	1	11/20/2019	4.4	\$ 441.03	11/20/2019	13.2	\$ 1,318.97	\$ 877.95	199.07%
SPXW Nov 20 '19 \$3115 Put	1	11/20/2019	4.4	\$ 441.03	11/20/2019	8.5	\$ 848.97	\$ 407.95	92.50%
Total				\$ 882.05			\$ 2,167.95	\$ 1,285.90	145.79%

Today's Trades

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links
11/20/19	3598	Option Buy Open	2	SPXW Nov 22 '19 \$3100 Put	Limit	Day	8.30	8.30	8.30	Executed	

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links
11/20/19	1959	Option Buy Open	2	SPXW Nov 22 '19 \$3100 Put	Limit	Day	11.00	11.00	11.00	Executed	
11/20/19	1958	Option Sell Close	1	SPXW Nov 20 '19 \$3115 Put	Limit	Day	13.20	13.20	13.20	Executed	
11/20/19	1954	Option Sell Close	1	SPXW Nov 20 '19 \$3115 Put	Limit	Day	8.50	8.50	8.50	Executed	
11/20/19	1953	Option Buy Open	2	SPXW Nov 20 '19 \$3115 Put	Limit	Day	4.40	4.40†	4.40	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Remain short.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Remain short.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Remain short.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription

includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.