

Woodson Wave Report (est.1997)
December 19, 2019
woodsonwave.com



3204 Target Achieved!

Fibonacci Options Day Trader

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2018 Performance Report

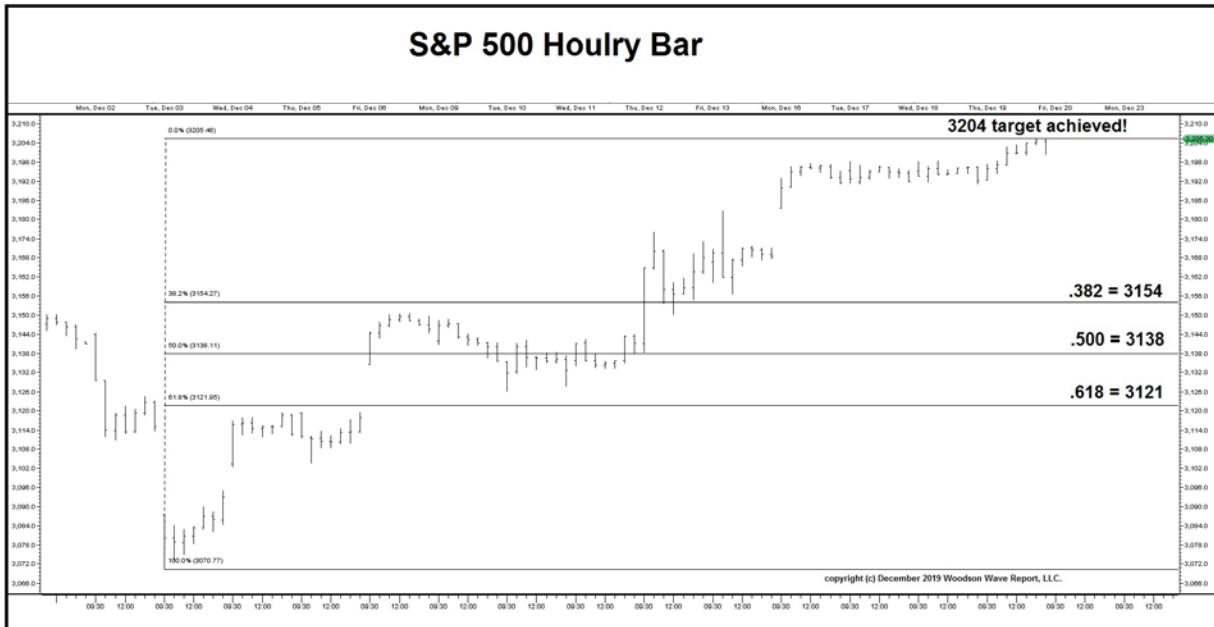
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

3204 Target Achieved!



Today the S&P accommodated our forecast of a Fibonacci perfect extension target of 3204 by reaching a high of 3205.46 and closing at 3205.30. From yesterday's report:

"We allow for one last move up to our ideal Fibonacci target of 3204, which is a mere 13 points above, while preparing a decline to an S&P at 2035, some 1,156 points below the current level."

The market is once again over bought at every level – monthly, weekly, daily and hourly.

Stochastics:

Monthly: 97 & 87 overbought.

Weekly: 94 and 93 overbought.

Daily: 93 and 88 overbought.

Hourly: 96 and 87 overbought.

Downside Near Term Targets:

3168 = gap.

With the higher high comes new Fibonacci targets:

3154 = .382 retracement

3138 = .500 retracement

3121 = .618 retracement

3117 = gap

3093 = gap

Upside Resistance:

3204 = Fibonacci multiple. Achieved today, 11/19/19.

3330 = Next upside multiple

Fibonacci Options Day Trader Report:

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Dale tweets his trades in real time.

Today we bought two Dec. 27th 3200 puts at 10.10 then added two more at 9.00 at the close.

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
12/19/19	3654	Option	Buy Open	2	SPXW	Dec 27 '19	\$3200 Put	Limit Day 9.00	9.00 Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
12/19/19	2002	Option	Buy Open	2	SPXW	Dec 27 '19	\$3200 Put	Limit Day 10.10	10.10 Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Remain short.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Remain short.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Moved to a short position after the close on 0717/19.

Short Term: Remain short.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016

high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.