

**Woodson Wave Report (est.1997)**  
**December 23, 2019**  
**woodsonwave.com**



**WWR Shorts TSLA 420**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

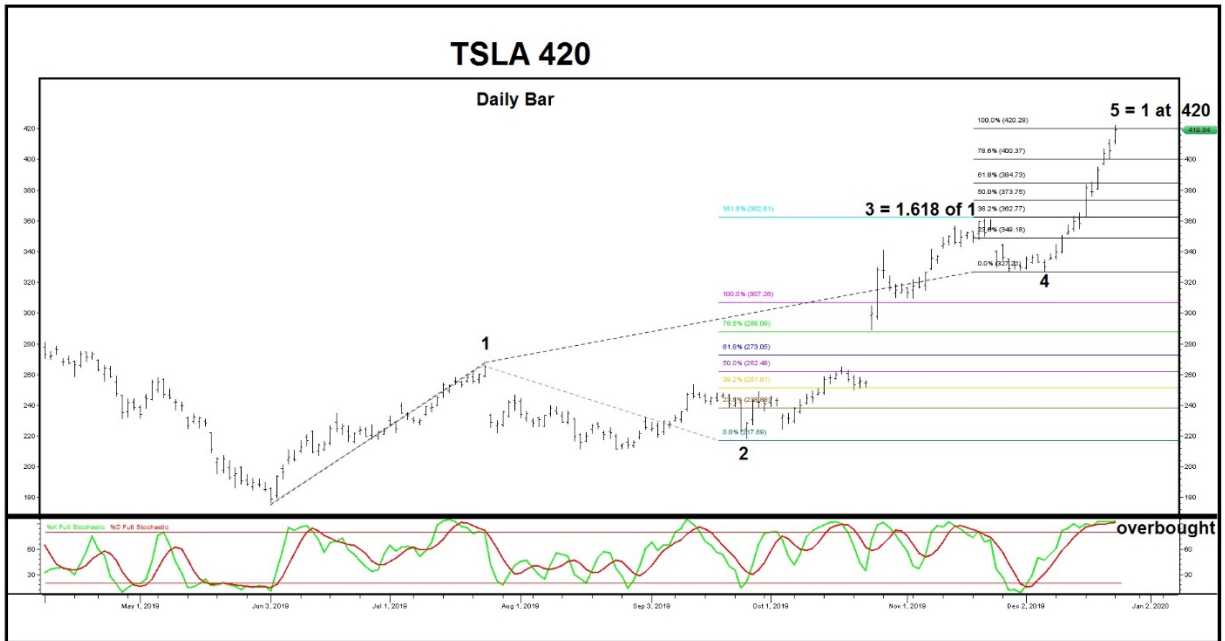
**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

**S&P 500 – 6.24%**

# TESLA 420



TESLA (TSLA) sports a perfect Fibonacci five waves up from the July low. The third wave is a perfect 1.618 multiple of the first wave and wave five is equal to wave one up. Of course, Musk tweeted back in August about taking TSLA private at 420, funding secured. Well, here it is, TSLA at 420. Did he just put a cap on the stock right at a perfect Fibonacci multiple? WWR shorted TSLA today at 418.82. Fibonacci retracement levels for this move are:

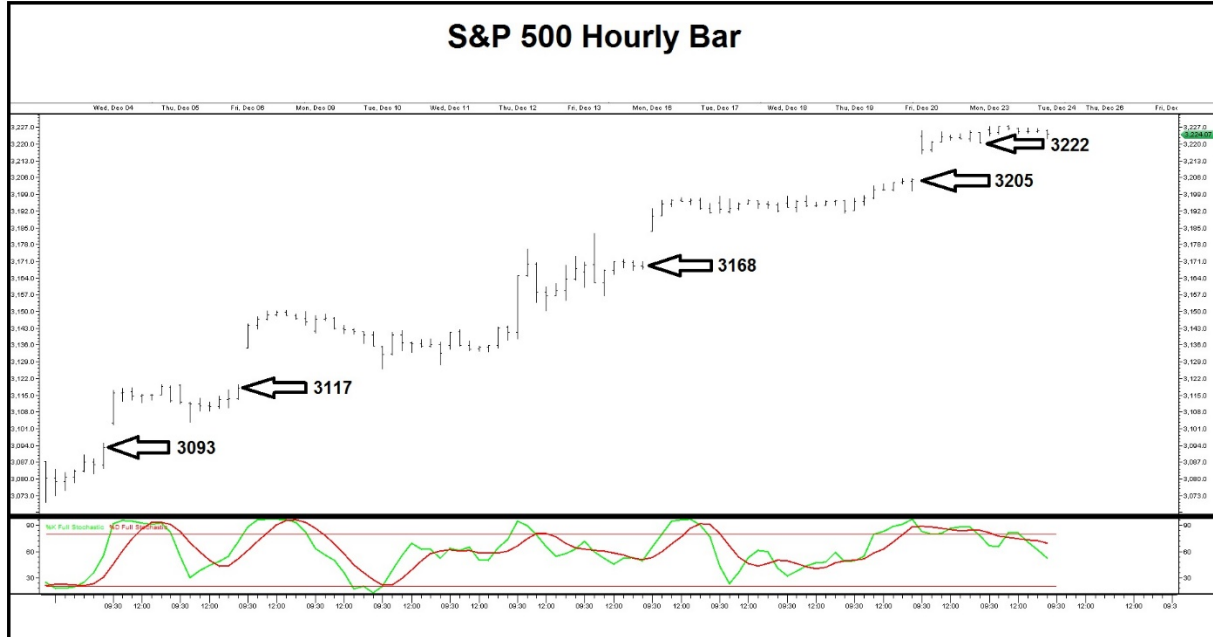
.382 = 329

.500 = 299

.618 = 270

There's an open gap below the Fibonacci .618 retracement level at 254.68.

## S&P 500:



There are now five open gaps up for the month of December alone:

3222 = gap from close on 12/20.

3205 = gap from close on 12/19.

3168 = gap from close on 12/13.

3117 = gap from close on 12/05.

3093 = gap from close on 12/03.

### Upside Targets:

3233 = Fifth wave = 1.618 of first wave up.

3330 = Next Fibonacci multiple

### Fibonacci Retracement Levels from the 1203 low:

.382 = 3169.

.500 = 3150.

.618 = 3131.

## Fibonacci Options Day Trader Report:

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Dale tweets his trades in real time.

Account #1:

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
12/23/19	2010	Stock/ETF	Sell Short	10	TSLA	Limit Day	418.75	418.82	Executed

Account #2:

We did no trading in this account today.

We own six Dec. 27<sup>th</sup> 3200 puts.

Two at 10.10.

Two at 9.00.

Two at 4.40.

Today's closing price = 2.05.

### ***Positions for rating services:***

***Long-term*** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

***Intermediate-term*** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

***Short-term*** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### ***Dow:***

***Long term:*** Moved to a short position after the close on 0717/19.

***Intermediate term:*** Moved to a short position after the close on 0717/19.

***Short Term:*** Remain short.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Remain short.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Moved to a short position after the close on 0717/19.

**Short Term:** Remain short.

**Gold:** Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position with any move below 1374.91.

**Bonds:** Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*